

GUAM MEMORIAL HOSPITAL AUTHORITY

BALANCE SHEET AS OF

	Jul 2017	Jun 2017	Change	Jul 2016
	\$	\$	\$	\$
CURRENT ASSETS				
Cash - Operations	2,707,694	828,863	1,878,831	(282,098)
Cash - Restricted	-	-	-	209,267
Patient Accts Receivable-Net	35,243,761	35,604,464	(360,703)	23,822,694
Due from GovGuam	43,601	1,071,698	(1,028,098)	54,565
Other Receivables	4,043,363	58,818	3,984,545	55,739
Inventories	2,867,852	3,086,691	(218,839)	4,168,148
GMHVA Assets	321,064	321,064	-	-
Prepaid Expenses	-	-	-	122,616
Total Current Assets	45,227,335	40,971,599	4,255,736	28,150,932
Property, Plant and Equipment	32,934,899	33,354,403	(419,504)	36,134,528
Deferred outflows from pension	7,568,448	7,359,200	209,248	15,498,681
Total Assets & Deferred Outflows	\$ 85,730,682	\$ 81,685,201	\$ 4,045,480	\$ 79,784,141
LIABILITIES, DEFERRED INFLOWS & FUND BALANCE				
CURRENT LIABILITIES				
Deferred Revenue	-	-	-	209,564
Accounts Payable, Trade	4,757,366	5,096,729	(339,363)	20,200,852
Accounts Payable, Other	189,292	155,587	33,705	179,921
Accounts Payable, Government	10,420	401,363	(390,943)	4,271,462
Other Accrued Liabilities	2,137,500	2,137,500	-	1,553,550
Accrued Payroll & Benefits	1,778,028	1,147,795	630,233	1,416,702
Current Portion of accrued Annual leave	2,065,781	2,018,642	47,139	1,729,428
Total Current Liabilities	10,938,386	10,957,615	(19,229)	29,561,479
Notes Payable, net of curent portion	-	-	-	-
Accrued Annual leave, net of current portio	2,629,176	2,569,181	59,995	2,201,090
Accrued Sick leave	4,629,445	4,515,663	113,782	4,093,707
Net pension liability	116,301,233	116,301,233	-	107,746,620
Total Long-Term Liabilities	123,559,854	123,386,077	173,777	114,041,417
Deferred inflows from pension	-	-	-	9,460,899
Restricted Fund Balance, GMHVA	321,064	321,064	-	-
Unrestricted Fund Balance	(49,088,623)	(52,979,555)	3,890,932	(73,279,653)
Total Liabilities, Deferred Inflows & Fund Balance	\$ 85,730,682	\$ 81,685,201	\$ 4,045,480	\$ 79,784,141

GUAM MEMORIAL HOSPITAL AUTHORITY									
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION									
	Jul 2017	%	Jul 2016	%	YTD 2017	%	YTD 2016	%	Budget
	\$		\$		\$		\$		YTD 2017
									\$
STATEMENT OF REV AND EXP									
Gross Patient Revenues	13,299,814	109.7%	11,340,066	211.0%	125,068,442	145.7%	130,372,425	154.3%	145,906,770
Contractual Adjustments	(3,990,318)	-32.9%	(3,074,426)	-57.2%	(39,248,818)	-45.7%	(46,436,372)	-54.9%	(42,189,200)
Bad Debts Expense	(1,510,242)	-12.5%	(1,265,102)	-23.5%	(8,207,102)	-9.6%	(3,640,320)	-4.3%	(22,050,900)
MCR Reimbursement	4,000,000	33.0%	-	-	4,574,367	5.3%	-	-	-
NET PATIENT REVENUES	11,799,254	97.3%	7,000,538	130.3%	82,186,889	95.7%	80,295,733	95.0%	81,666,670
Other Operating Revenue									
Food Sales, Cafeteria	25,701	0.2%	47,931	0.9%	335,284	0.4%	396,279	0.5%	450,000
Other	241,337	2.0%	8,394	0.2%	322,232	0.4%	110,865	0.1%	505,000
DOC Admin Fee	38,615	0.3%	5,004	0.1%	383,280	0.4%	333,918	0.4%	250,000
DOC Subsidy	20,475	0.2%	(1,687,572)	-31.4%	2,639,521	3.1%	3,375,145	4.0%	2,916,667
Total Other Oper Revenues	326,129	2.7%	(1,626,242)	-30.3%	3,680,317	4.3%	4,216,206	5.0%	4,121,667
TOTAL REVENUES	12,125,383	100.0%	5,374,296	100.0%	85,867,206	100.0%	84,511,939	100.0%	85,788,337
OPERATING EXPENSES:									
Salaries	5,044,304	41.6%	4,521,457	84.1%	46,805,554	54.5%	46,146,250	54.6%	49,509,514
Fringe Benefits	1,459,286	12.0%	1,463,395	27.2%	14,065,377	16.4%	14,480,163	17.1%	16,953,434
Travel & Mileage Reimbursement	6,855	0.1%	5,104	0.1%	69,716	0.1%	48,233	0.1%	73,817
Training	750	0.0%	11,291	0.2%	7,039	0.0%	35,905	0.0%	28,874
Depreciation	444,923	3.7%	416,963	7.8%	4,473,191	83.2%	4,276,706	79.6%	-
Contractual Services	1,445,756	11.9%	902,121	16.8%	12,921,903	15.0%	11,464,859	13.6%	15,669,853
Supplies & Materials	1,068,133	8.8%	1,744,275	32.5%	10,557,684	12.3%	11,804,314	14.0%	11,694,324
Minor Equipment	(8,340)	-0.1%	(78,288)	-1.5%	168,434	0.2%	150,092	0.2%	1,002,240
Miscellaneous	9,960	0.1%	(626)	0.0%	255,357	0.3%	217,711	0.3%	315,156
Utilities	215,126	1.8%	213,996	4.0%	2,149,313	2.5%	2,217,228	2.6%	3,133,755
DOC Clinic Expenses	278,784	2.3%	198,586	3.7%	2,639,521	3.1%	1,988,422	2.4%	2,781,583
TOTAL OPERATING EXPENSES	9,965,537	82.2%	9,398,275	174.9%	94,113,088	109.6%	92,829,885	109.8%	101,162,550
OTHER EXPENSES:									
Interest Expense	(390,817)	-3.2%	171,964	3.2%	(152,759)	-0.2%	1,360,088	1.6%	-
Retiree Health Cost	260,000	2.1%	230,833	4.3%	2,541,666	3.0%	2,308,330	2.7%	-
Depreciation Expense	0	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Gain/Loss on Disposal	-	0.0%	37,437	0.7%	15,533	0.0%	108,339	0.1%	-
Bioterrorism Expenses	-	0.0%	115,698	2.2%	86,673	0.1%	222,448	0.3%	-
Guam Cancer Expenses	-	0.0%	7,875	0.1%	32,229	0.0%	31,800	0.0%	-
Compact Impact Expenses	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
GO Bond PL 29-19 Expenses	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Expired/Surveyed Supplies	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Inventory Adjustment	27,355	0.2%	(13,930)	-0.3%	172,424	0.2%	184,318	0.2%	-
TOTAL OTHER EXPENSES	(103,462)	-0.9%	549,876	10.2%	2,695,766	3.1%	4,215,322	5.0%	-
TOTAL EXPENSES	9,862,075	81.3%	9,948,151	185.1%	96,808,854	112.7%	97,045,207	114.8%	101,162,550
OPERATING SURPLUS/(DEFICIT)	2,263,308	18.7%	(4,573,855)	-85.1%	(10,941,648)	-12.7%	(12,533,268)	-14.8%	(15,374,213)
NON-OPERATING REVENUES									
GOVGUAM SUBSIDY	1,274,260	-	136,311	-	17,775,504	-	13,316,865	-	-
FEMA Reimbursement	-	-	-	-	43,100	-	22,679	-	-
GovGuam-Ret Health	260,000	-	230,833	-	2,541,666	-	2,308,330	-	-
Labor & Delivery Project PL 32-179	61,164	-	-	-	61,164	-	102,215	-	-
Guam Cancer T/F PL 30-80	-	-	-	-	276,925	-	152,408	-	-
GO Bond Revenue	32,200	-	-	-	32,200	-	427,243	-	-
Compact Impact	-	-	-	-	666,553	-	2,311,734	-	-
Bioterrorism Grant	-	-	-	-	239,696	-	204,920	-	-
Contributions	-	-	98,958	-	235,945	-	234,568	-	-
TOTAL NON-OPERATING REVENUE	1,627,624	-	466,101	-	21,872,753	-	19,080,962	-	-
CHANGE IN NET POSITION	\$ 3,890,932	-	\$ (4,107,753)	-	\$10,931,105	-	\$ 6,547,694	-	\$(15,374,213)