

<b>GUAM MEMORIAL HOSPITAL AUTHORITY</b>				
<b>BALANCE SHEET AS OF</b>				
	<b>May 2017</b>	<b>Apr 2017</b>	<b>Change</b>	<b>May 2016</b>
	\$	\$	\$	\$
<b>CURRENT ASSETS</b>				
Cash - Operations	214,341	401,727	(187,386)	2,018,276
Cash - Restricted	-	-	-	209,267
Patient Accts Receivable-Net	39,381,728	38,338,546	1,043,182	26,811,094
Due from GovGuam	2,050,829	1,874,072	176,756	54,565
Other Receivables	66,073	90,141	(24,068)	71,541
Inventories	3,324,230	3,368,737	(44,507)	4,337,125
GMHVA Assets	321,064	-	321,064	
Prepaid Expenses	-	-	-	114,985
<b>Total Current Assets</b>	<b>45,358,265</b>	<b>44,073,224</b>	<b>1,285,042</b>	<b>33,616,853</b>
Property, Plant and Equipment	33,663,905	33,873,332	(209,427)	36,324,953
Deferred outflows from pension	7,149,952	17,674,402	(10,524,450)	15,080,185
<b>Total Assets &amp; Deferred Outflows</b>	<b>\$ 86,172,122</b>	<b>\$ 95,620,957</b>	<b>\$ (9,448,835)</b>	<b>\$ 85,021,990</b>
<b>LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>				
<b>CURRENT LIABILITIES</b>				
Deferred Revenue	-	50,000	(50,000)	209,564
Accounts Payable, Trade	4,883,618	3,914,454	969,163	29,474,133
Accounts Payable, Other	387,124	373,194	13,930	183,349
Accounts Payable, Government	1,426,356	1,444,077	(17,721)	1,772,533
Other Accrued Liabilities	2,310,000	2,310,000	-	1,601,550
Accrued Payroll & Benefits	2,323,682	1,775,801	547,880	2,867,211
Current Portion of accrued Annual leave	1,974,166	1,929,558	44,608	1,765,951
<b>Total Current Liabilities</b>	<b>13,304,946</b>	<b>11,797,086</b>	<b>1,507,860</b>	<b>37,874,292</b>
Notes Payable, net of curent portion	-	-	-	20,183,226
Accrued Annual leave, net of current portio	2,512,575	2,455,801	56,773	2,247,574
Accrued Sick leave	4,510,795	4,425,691	85,104	4,044,830
Net pension liability	116,301,233	127,034,931	(10,733,698)	107,746,620
<b>Total Long-Term Liabilities</b>	<b>123,324,603</b>	<b>133,916,424</b>	<b>(10,591,821)</b>	<b>134,222,251</b>
Deferred inflows from pension	-	-	-	9,460,899
Restricted Fund Balance, GMHVA	321,064	-		
Unrestricted Fund Balance	(50,778,492)	(50,092,553)	(685,939)	(96,535,451)
<b>Total Liabilities, Deferred Inflows &amp; Fund</b>	<b>\$ 86,172,122</b>	<b>\$ 95,620,957</b>	<b>\$ (9,448,835)</b>	<b>\$ 85,021,990</b>

GUAM MEMORIAL HOSPITAL AUTHORITY										
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION										
	May 2017	%	May 2016	%	YTD 2017	%	YTD 2016	%	Budget YTD 2017	Variance
	\$		\$		\$		\$		\$	%
<b>STATEMENT OF REV AND EXP</b>										
Gross Patient Revenues	12,880,280	166.0%	13,559,066	146.1%	99,720,930	151.4%	106,698,940	156.0%	116,725,416	
Contractual Adjustments	(4,000,127)	-51.6%	(5,094,938)	-54.9%	(31,351,872)	-47.6%	(39,152,337)	-57.2%	(33,751,360)	
Bad Debts Expense	(1,205,743)	-15.5%	730,991	7.9%	(5,774,289)	-8.8%	(1,462,626)	-2.1%	(17,640,720)	
<b>NET PATIENT REVENUES</b>	<b>7,674,410</b>	<b>98.9%</b>	<b>9,195,119</b>	<b>99.0%</b>	<b>62,594,769</b>	<b>95.0%</b>	<b>66,083,977</b>	<b>96.6%</b>	<b>65,333,336</b>	<b>-4.2%</b>
Other Operating Revenue										
Food Sales, Cafeteria	32,537	0.4%	40,246	0.4%	282,949	0.4%	315,494	0.5%	360,000	
Other	12,614	0.1%	43,128	0.5%	71,469	0.8%	97,096	1.0%	404,000	
DOC Admin Fee	38,607	0.4%	5,320	0.1%	305,630	3.3%	222,340	2.4%	200,000	
DOC Subsidy	-	0.0%	-	0.0%	2,619,046	28.2%	1,687,573	18.2%	2,333,333	
Total Other Oper Revenues	83,758	1.0%	88,694	1.0%	3,279,094	32.7%	2,322,503	22.1%	3,297,333	-0.6%
<b>TOTAL REVENUES</b>	<b>7,758,168</b>	<b>99.9%</b>	<b>9,283,813</b>	<b>100.0%</b>	<b>65,873,863</b>	<b>127.7%</b>	<b>68,406,480</b>	<b>118.7%</b>	<b>68,630,669</b>	<b>-4.0%</b>
<b>OPERATING EXPENSES:</b>										
Salaries	4,649,492	59.9%	4,525,385	48.7%	37,173,337	56.4%	37,063,877	54.2%	39,613,896	-6.2%
Fringe Benefits	1,432,713	18.5%	1,488,442	16.0%	11,201,260	17.0%	11,613,787	17.0%	13,628,112	-17.8%
Travel & Mileage Reimburseme	33,638	0.4%	-	0.0%	62,894	0.1%	42,574	0.1%	55,587	13.1%
Training	416	0.0%	12,540	0.1%	6,289	0.0%	23,665	0.0%	19,966	-68.5%
Depreciation	447,564	5.8%	429,775	4.6%	3,581,706	38.6%	3,434,202	37.0%		
Contractual Services	1,410,756	18.2%	1,017,830	11.0%	10,214,755	15.5%	9,309,762	13.6%	12,459,273	-18.0%
Supplies & Materials	1,223,265	15.8%	1,101,547	11.9%	8,346,388	12.7%	8,514,925	12.4%	9,542,063	-12.5%
Minor Equipment	5,470	0.1%	(11,042)	-0.1%	169,102	0.3%	138,983	0.2%	704,495	-76.0%
Miscellaneous	62,930	0.8%	12,926	0.1%	211,273	0.3%	163,486	0.2%	275,708	-23.4%
Utilities	233,859	3.0%	241,264		1,712,801		1,826,192		2,507,004	
DOC Clinic Expenses	245,214	3.2%	198,586	2.1%	2,108,635	3.2%	1,477,728	2.2%	2,225,266	-5.2%
<b>TOTAL OPERATING EXPENS</b>	<b>9,745,317</b>	<b>125.6%</b>	<b>9,017,253</b>	<b>94.5%</b>	<b>74,788,439</b>	<b>144.1%</b>	<b>73,609,180</b>	<b>136.9%</b>	<b>81,031,370</b>	<b>-7.7%</b>
<b>OTHER EXPENSES:</b>										
Interest Expense	-	0.0%	89,522	1.0%	152,488	0.2%	1,061,588	1.6%	-	
Retiree Health Cost	260,000	3.4%	230,833	2.5%	2,021,666	3.1%	1,846,664	2.7%	-	
Depreciation Expense	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	
Gain/Loss on Disposal	-	0.0%	7,305	0.1%	15,533	0.0%	7,305	0.0%	-	
Bioterrorism Expenses	-	0.0%	-	0.0%	72,142	0.1%	77,816	0.1%	-	
Guam Cancer Expenses	-	0.0%	-	0.0%	15,246	0.0%	23,925	0.0%	-	
Compact Impact Expenses	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	
GO Bond PL 29-19 Expenses	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	
Expired/Surveyed Supplies	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	
Inventory Adjustment	20,188	0.3%	39,939	0.4%	126,608	0.2%	177,268	0.3%	-	
<b>TOTAL OTHER EXPENSES</b>	<b>280,188</b>	<b>3.6%</b>	<b>367,599</b>	<b>4.0%</b>	<b>2,403,683</b>	<b>3.6%</b>	<b>3,194,566</b>	<b>4.7%</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>10,025,505</b>	<b>129.2%</b>	<b>9,384,852</b>	<b>98.5%</b>	<b>77,192,123</b>	<b>147.7%</b>	<b>76,803,746</b>	<b>141.6%</b>	<b>81,031,370</b>	<b>-4.7%</b>
<b>OPERATING SURPLUS/(DEFI</b>	<b>(2,267,337)</b>	<b>-29.3%</b>	<b>(101,039)</b>	<b>1.5%</b>	<b>(11,318,260)</b>	<b>-20.0%</b>	<b>(8,397,266)</b>	<b>-22.9%</b>	<b>(12,400,701)</b>	<b>8.7%</b>
<b>NON-OPERATING REVENUES</b>										
GOV GUAM SUBSIDY	545,549		2,160,000		16,501,244		6,309,056		-	
FEMA Reimbursement	-		-		43,100		22,679		-	
MCR Reimbursement	574,367				574,367				-	
GovGuam-Ret Health	260,000		230,833		2,021,666		1,846,664		-	
Labor & Delivery Project PL 32	-		14,811		-		102,215		-	
Guam Cancer T/F PL 30-80	50,000		-		276,925		152,408		-	
GO Bond Revenue	-		42,326		-		427,243		-	
Compact Impact	176,756		54,297		666,553		2,311,734		-	
Bioterrorism Grant	-		65,521		239,696		204,920		-	
Contributions	-		-		235,945		135,310		-	
<b>TOTAL NON-OPERATING RE</b>	<b>1,606,672</b>		<b>2,567,788</b>		<b>20,559,496</b>		<b>11,512,229</b>		<b>-</b>	
<b>CHANGE IN NET POSITION</b>	<b>\$ (660,665)</b>		<b>\$ 2,466,749</b>		<b>\$ 9,241,236</b>		<b>\$ 3,114,962</b>		<b>\$(12,400,701)</b>	<b>174.5%</b>