

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 December 31, 2019 and September 30, 2019

	Unaudited December 31, 2019	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,904,367	4,651,190	(746,823)	-16.1%
Patient accounts receivable, net	59,412,750	52,190,199	7,222,551	13.8%
Due from the Government of Guam	2,320,751	6,462,920	(4,142,169)	-64.1%
Other receivables	68,893	117,363	(48,470)	-41.3%
Inventory, net	2,778,754	2,989,973	(211,219)	-7.1%
Prepaid expenses	-	-	-	
Total current assets	<u>68,485,514</u>	<u>66,411,645</u>	<u>2,073,869</u>	<u>3.1%</u>
Capital assets:				
Depreciable assets, net	27,943,304	28,784,353	(841,049)	-2.9%
Construction in progress	1,227,869	1,227,869	-	0.0%
Total noncurrent assets	<u>29,171,173</u>	<u>30,012,222</u>	<u>(841,049)</u>	<u>-2.8%</u>
Total assets	<u>97,656,687</u>	<u>96,423,867</u>	<u>1,232,820</u>	<u>1.3%</u>
Deferred outflows of resources:				
Pension	16,120,480	15,492,736	627,744	4.1%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>35,033,605</u>	<u>34,405,861</u>	<u>627,744</u>	<u>1.8%</u>
Total assets and deferred outflows of resources	<u>\$ 132,690,291</u>	<u>130,829,728</u>	<u>1,860,564</u>	<u>1.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 7,029,984	9,390,342	(2,360,358)	-25.1%
Accounts payable-DRT	2,875,422	5,324,074	(2,448,652)	-46.0%
Accounts payable-other	916,865	1,485,385	(568,521)	-38.3%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	2,157,745	2,103,282	54,463	2.6%
Current portion of accrued annual leave	1,833,135	1,802,382	30,753	1.7%
Total current liabilities	<u>16,946,523</u>	<u>22,238,838</u>	<u>(5,292,316)</u>	<u>-23.8%</u>
Accrued annual leave, net of current portion	2,333,081	2,293,941	39,140	1.7%
Accrued sick leave	3,634,218	3,554,924	79,294	2.2%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>328,040,202</u>	<u>333,214,083</u>	<u>(5,173,881)</u>	<u>-1.6%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,171,173	30,012,222	(841,049)	-2.8%
Unrestricted	(245,185,202)	(253,060,696)	7,875,494	3.1%
Total net position	<u>(216,014,029)</u>	<u>(223,048,474)</u>	<u>7,034,445</u>	<u>3.2%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 132,690,291</u>	<u>130,829,728</u>	<u>1,860,562</u>	<u>1.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Revenues, Expenses and Changes in Net Position
 For the month ended December 31, 2019 and December 31, 2018

	Actual (Unaudited) December 31, 2019	Actual (Unaudited) December 31, 2018	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,033,108	8,764,572	2,268,536	25.9%
Other operating revenues:				
DOC	187,636	(132,526)	320,162	241.6%
Cafeteria food sales	30,028	30,752	(723)	-2.4%
Other revenues	10,682	28,896	(18,213)	-63.0%
Total operating revenues	<u>11,261,455</u>	<u>8,691,694</u>	<u>2,569,760</u>	<u>29.6%</u>
Operating Expenses:				
Salaries	5,425,291	4,820,218	605,074	12.6%
Fringe Benefits	1,444,777	1,281,182	163,595	12.8%
Total personnel costs	<u>6,870,069</u>	<u>6,101,399</u>	<u>768,669</u>	<u>12.6%</u>
Contractual Services	2,235,784	1,901,077	334,707	17.6%
Supplies & Materials	1,458,796	1,059,261	399,535	37.7%
Depreciation	300,793	274,801	25,992	9.5%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	229,116	272,941	(43,824)	-16.1%
DOC Clinic Expenses	172,534	198,586	(26,052)	-13.1%
Miscellaneous	7,528	(16,454)	23,983	145.8%
Minor Equipment	6,431	(196,998)	203,429	103.3%
Travel & Mileage Reimbursement	1,198	81	1,117	1387.8%
Training	13,865	99	13,766	13905.0%
Total operating expenses	<u>11,549,325</u>	<u>9,854,793</u>	<u>1,694,532</u>	<u>17.2%</u>
Income (loss) from operations	<u>(287,870)</u>	<u>(1,163,098)</u>	<u>875,228</u>	<u>75.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,191,274	2,646,325	(455,051)	-17.2%
Federal grants	40,091	131,405	(91,313)	-69.5%
Contributions	253,561	260,350	(6,789)	-2.6%
Federal program expenditures	103	(31,720)	31,823	100.3%
Interest and penalties	(1,792)	(1,397)	(395)	-28.3%
Loss from disposal of fixed asset	-	-	-	
Other	(2,323)	(14,903)	12,580	84.4%
Total nonoperating revenues (expenses)	<u>2,480,914</u>	<u>2,990,058</u>	<u>(509,145)</u>	<u>-17.0%</u>
Income (loss) before capital grants and contributions	<u>2,193,044</u>	<u>1,826,959</u>	<u>366,086</u>	<u>20.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 2,193,044</u>	<u>1,826,959</u>	<u>366,086</u>	<u>20.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Revenues, Expenses and Changes in Net Position
 For the three months ended December 31, 2019 and December 31, 2018

	Actual (Unaudited) December 31, 2019	Actual (Unaudited) December 31, 2018	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 32,004,102	25,487,823	6,516,279	25.6%
Other operating revenues:				
DOC	581,084	468,001	113,083	24.2%
Cafeteria food sales	99,515	99,885	(370)	-0.4%
Other revenues	26,528	44,192	(17,664)	-40.0%
Total operating revenues	<u>32,711,229</u>	<u>26,099,901</u>	<u>6,611,328</u>	<u>25.3%</u>
Operating Expenses:				
Salaries	16,058,715	14,862,971	1,195,744	8.0%
Fringe Benefits	4,154,983	3,881,124	273,859	7.1%
Total personnel costs	<u>20,213,699</u>	<u>18,744,095</u>	<u>1,469,604</u>	<u>7.8%</u>
Contractual Services	5,806,035	5,566,221	239,814	4.3%
Supplies & Materials	4,080,260	2,815,199	1,265,061	44.9%
Depreciation	901,813	816,018	85,795	10.5%
Retiree health care costs	761,639	780,000	(18,361)	-2.4%
Utilities	803,425	769,240	34,185	4.4%
DOC Clinic Expenses	522,710	508,320	14,390	2.8%
Miscellaneous	84,992	15,849	69,143	436.3%
Minor Equipment	118,818	93,924	24,894	26.5%
Travel & Mileage Reimbursement	13,447	14,817	(1,370)	-9.2%
Training	25,915	99	25,816	26076.7%
Total operating expenses	<u>33,332,752</u>	<u>30,123,782</u>	<u>3,208,970</u>	<u>10.7%</u>
Income (loss) from operations	<u>(621,523)</u>	<u>(4,023,881)</u>	<u>3,402,358</u>	<u>84.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,381,919	5,864,147	(482,228)	-8.2%
Federal grants	188,091	178,279	9,812	5.5%
Contributions	774,389	1,170,950	(396,561)	-33.9%
Federal program expenditures	(38,101)	(53,598)	15,497	28.9%
Interest and penalties	(2,801)	(26,330)	23,529	89.4%
Loss from disposal of fixed asset	-	(9,257)	9,257	100.0%
Other	197,292	(37,149)	234,441	631.1%
Total nonoperating revenues (expenses)	<u>6,500,789</u>	<u>7,087,042</u>	<u>(586,253)</u>	<u>-8.3%</u>
Income (loss) before capital grants and contributions	<u>5,879,266</u>	<u>3,063,161</u>	<u>2,816,105</u>	<u>91.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 5,879,266</u>	<u>3,063,160</u>	<u>2,816,106</u>	<u>91.9%</u>