

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
Statements of Net Position  
As of April 30, 2024 and September 30, 2023

	Unaudited April 30, 2024	Unaudited September 30, 2023	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 349,018	1,255,830	(906,812)	-72.2%
Patient accounts receivable, net	66,148,887	55,336,354	10,812,533	19.5%
Due from the Government of Guam	681,632	290,694	390,939	134.5%
Other receivables	816,879	680,670	136,209	20.0%
Inventory, net	4,303,944	3,478,938	825,007	23.7%
Prepaid expenses	228,971	151,809	77,162	
Total current assets	<u>72,529,331</u>	<u>61,194,294</u>	<u>11,335,037</u>	<u>18.5%</u>
Capital assets:				
Depreciable assets, net	23,660,918	25,716,131	(2,055,212)	-8.0%
Construction in progress	2,776,355	2,776,355	-	0.0%
Other noncurrent assets	417,990	465,232	(47,242)	-10.2%
Total noncurrent assets	<u>26,855,264</u>	<u>28,957,718</u>	<u>(2,102,454)</u>	<u>-7.3%</u>
Total assets	<u>99,384,595</u>	<u>90,152,012</u>	<u>9,232,583</u>	<u>10.2%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	(0)	0.0%
OPEB	55,158,958	55,158,958	-	0.0%
Total deferred outflows of resources	<u>76,900,811</u>	<u>76,900,811</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,285,406</u>	<u>167,052,823</u>	<u>9,232,583</u>	<u>5.5%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 20,924,779	31,840,859	(10,916,080)	-34.3%
Accounts payable-other	1,691,353	1,746,466	(55,113)	-3.2%
Due to GovGuam/Medicaid advances	16,801,549	16,684,972	116,577	0.7%
Payables from federal awards	1,640,527	1,640,527	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,303,788	2,890,322	413,466	14.3%
Current portion of accrued annual leave	3,146,252	3,082,680	63,572	2.1%
Total current liabilities	<u>48,068,248</u>	<u>58,445,826</u>	<u>(10,377,578)</u>	<u>-17.8%</u>
Accrued annual leave, net of current portion	2,548,322	2,496,832	51,490	2.1%
Accrued sick leave	6,270,709	5,611,632	659,077	11.7%
Net pension liability	115,602,456	115,602,456	0	0.0%
OPEB liability	211,965,288	211,965,288	-	0.0%
Total liabilities	<u>384,455,022</u>	<u>394,122,034</u>	<u>(9,667,012)</u>	<u>-2.5%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	42,176,481	42,176,481	-	0.0%
Total deferred inflows of resources	<u>55,055,074</u>	<u>55,055,074</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,855,264	28,957,718	(2,102,454)	-7.3%
Unrestricted	(290,079,954)	(311,082,003)	21,002,049	6.8%
Total net position	<u>(263,224,690)</u>	<u>(282,124,285)</u>	<u>18,899,595</u>	<u>6.7%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,285,406</u>	<u>167,052,823</u>	<u>9,232,583</u>	<u>5.5%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended April 30, 2024 and 2023**

	Actual (Unaudited) April 30, 2024	Actual (Unaudited) April 30, 2023	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 12,714,148	7,887,536	4,826,613	61.2%
Other operating revenues:				
DOC	355,057	298,441	56,617	-19.0%
Cafeteria food sales	52,966	53,316	(350)	-0.7%
Other revenues	8,784	8,024	760	9.5%
Total operating revenues	<u>13,130,956</u>	<u>8,247,317</u>	<u>4,883,639</u>	<u>59.2%</u>
<b>Operating Expenses:</b>				
Salaries	7,497,952	7,135,817	362,135	5.1%
Fringe Benefits	2,314,319	1,939,665	374,654	19.3%
Total personnel costs	<u>9,812,271</u>	<u>9,075,482</u>	<u>736,789</u>	<u>8.1%</u>
Contractual Services	4,720,131	3,877,363	842,768	21.7%
Supplies & Materials	1,821,260	1,401,577	419,684	29.9%
Depreciation	391,665	357,967	33,699	9.4%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	361,257	374,620	(13,363)	-3.6%
DOC Clinic Expenses	313,580	263,836	49,743	18.9%
Minor Equipment	10,489	(61,462)	71,950	-117.1%
Travel & Mileage Reimbursement	4,951	6,734	(1,783)	-26.5%
Training	69,656	59,232	10,424	17.6%
Miscellaneous	5,764	12,269	(6,506)	-53.0%
Total operating expenses	<u>17,761,023</u>	<u>15,617,618</u>	<u>2,143,405</u>	<u>13.7%</u>
Income (loss) from operations	<u>(4,630,067)</u>	<u>(7,370,301)</u>	<u>2,740,234</u>	<u>37.2%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	3,212,652	4,589,102	(1,376,450)	-30.0%
Federal grants	40,247	8,109,112	(8,068,865)	-99.5%
Contributions	265,000	250,000	15,000	6.0%
Federal program expenditures	(2,710)	-	(2,710)	#DIV/0!
Interest and penalties	(103)	(92,466)	92,363	99.9%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(9,378)	(59,323)	49,945	84.2%
Total nonoperating revenues (expenses)	<u>3,505,707</u>	<u>12,796,424</u>	<u>(9,290,716)</u>	<u>-72.6%</u>
Income (loss) before capital grants and contributions	<u>(1,124,359)</u>	<u>5,426,123</u>	<u>(6,550,482)</u>	<u>-120.7%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,124,359)</u>	<u>5,426,123</u>	<u>(6,550,482)</u>	<u>-120.7%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the seven months ended April 30, 2024 and 2023**

	Actual (Unaudited) April 30, 2024	Actual (Unaudited) April 30, 2023	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 83,136,646	69,504,881	13,631,765	19.6%
<b>Other operating revenues:</b>				
DOC	2,355,882	2,136,190	219,692	10.3%
Cafeteria food sales	326,771	331,765	(4,994)	-1.5%
Other revenues	1,050,864	66,375	984,489	1483.2%
<b>Total operating revenues</b>	<b>86,870,163</b>	<b>72,039,210</b>	<b>14,830,953</b>	<b>20.6%</b>
<b>Operating Expenses:</b>				
Salaries	50,017,512	46,988,616	3,028,896	6.4%
Fringe Benefits	15,496,942	13,150,550	2,346,393	17.8%
<b>Total personnel costs</b>	<b>65,514,455</b>	<b>60,139,166</b>	<b>5,375,289</b>	<b>8.9%</b>
Contractual Services	26,856,951	23,864,572	2,992,379	12.5%
Supplies & Materials	12,081,872	10,733,166	1,348,706	12.6%
Depreciation	2,796,756	2,530,019	266,737	10.5%
Retiree health care costs	1,750,000	2,426,365	(676,365)	-27.9%
Utilities	2,276,099	2,807,177	(531,079)	-18.9%
DOC Clinic Expenses	2,084,386	1,910,714	173,672	9.1%
Minor Equipment	732,304	1,145,609	(413,305)	-36.1%
Travel & Mileage Reimbursement	17,752	29,886	(12,133)	-40.6%
Training	150,444	157,880	(7,436)	-4.7%
Miscellaneous	177,069	194,923	(17,854)	-9.2%
<b>Total operating expenses</b>	<b>114,438,088</b>	<b>105,939,476</b>	<b>8,498,611</b>	<b>8.0%</b>
<b>Income (loss) from operations</b>	<b>(27,567,925)</b>	<b>(33,900,266)</b>	<b>6,332,341</b>	<b>18.7%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	43,499,953	15,567,082	27,932,871	179.4%
Federal grants	1,137,000	15,608,778	(14,471,778)	-92.7%
Contributions	1,876,777	1,750,000	126,777	7.2%
Federal program expenditures	(44,638)	(35,014)	(9,624)	-27.5%
Interest and penalties	(5,129)	(119,220)	114,091	95.7%
Loss from disposal of fixed asset	(9,153)	-	(9,153)	#DIV/0!
Others	12,710	(217,587)	230,298	105.8%
<b>Total nonoperating revenues (expenses)</b>	<b>46,467,519</b>	<b>32,554,039</b>	<b>13,913,480</b>	<b>42.7%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>18,899,594</b>	<b>(1,346,227)</b>	<b>20,245,822</b>	<b>-1503.9%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ 18,899,594</b>	<b>(1,346,227)</b>	<b>20,245,822</b>	<b>-1503.9%</b>