

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of June 30, 2024 and September 30, 2023

	Unaudited June 30, 2024	Unaudited September 30, 2023	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,855,324	1,255,830	599,494	47.7%
Patient accounts receivable, net	61,300,687	51,536,447	9,764,240	18.9%
Due from the Government of Guam	1,076,051	1,264,169	(188,119)	-14.9%
Other receivables	438,609	260,546	178,063	68.3%
Inventory, net	3,776,560	3,478,938	297,622	8.6%
Prepaid expenses	289,798	151,809	137,989	90.9%
Total current assets	<u>68,737,029</u>	<u>57,947,738</u>	<u>10,789,290</u>	<u>18.6%</u>
Capital assets:				
Depreciable assets, net	22,894,576	25,716,131	(2,821,554)	-11.0%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,757,541	5,508,735	(751,194)	-13.6%
Other noncurrent assets	417,990	465,232	(47,242)	-10.2%
Total noncurrent assets	<u>30,926,841</u>	<u>34,546,832</u>	<u>(3,619,990)</u>	<u>-10.5%</u>
Total assets	<u>99,663,870</u>	<u>92,494,570</u>	<u>7,169,300</u>	<u>7.8%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 203,539,564</u>	<u>196,370,264</u>	<u>7,169,300</u>	<u>3.7%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 23,834,208	26,643,593	(2,809,385)	-10.5%
Accounts payable - other	5,583,560	5,246,466	337,094	6.4%
Due to GovGuam/Medicaid advances	14,507,981	22,915,939	(8,407,959)	-36.7%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	4,537,891	2,890,322	1,647,569	57.0%
Current portion of accrued annual leave	2,409,183	2,303,917	105,266	4.6%
Current portion of subscription liability	939,628	939,628	-	0.0%
Total current liabilities	<u>52,372,450</u>	<u>61,499,865</u>	<u>(9,127,415)</u>	<u>-14.8%</u>
Accrued annual leave, net of current portion	3,425,257	3,275,595	149,662	4.6%
Accrued sick leave	6,442,391	5,804,407	637,983	11.0%
Subscription Liability, net of current portion	4,858,946	4,858,946	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>413,393,247</u>	<u>421,733,017</u>	<u>(8,339,770)</u>	<u>-2.0%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	25,751,310	28,572,865	(2,821,554)	-9.9%
Unrestricted	(308,641,179)	(326,971,803)	18,330,624	5.6%
Total net position	<u>(282,889,869)</u>	<u>(298,398,939)</u>	<u>15,509,070</u>	<u>5.2%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 203,539,564</u>	<u>196,370,264</u>	<u>7,169,300</u>	<u>3.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2024 and 2023

	Actual (Unaudited) June 30, 2024	Actual (Unaudited) June 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,810,560	10,790,034	20,526	0.2%
Other operating revenues:				
DOC	376,269	280,101	96,168	-34.3%
Cafeteria food sales	44,081	59,352	(15,271)	-25.7%
Other revenues	6,734	20,852	(14,118)	-67.7%
Total operating revenues	11,237,644	11,150,339	87,305	0.8%
Operating Expenses:				
Salaries	7,307,146	6,873,266	433,880	6.3%
Fringe Benefits	2,275,953	1,974,525	301,428	15.3%
Total personnel costs	9,583,099	8,847,791	735,308	8.3%
Contractual Services	3,520,365	3,388,263	132,102	3.9%
Supplies & Materials	1,042,934	2,555,187	(1,512,252)	-59.2%
Amortization	751,194	-	751,194	#DIV/0!
Depreciation	382,078	357,285	24,793	6.9%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	286,525	276,027	10,498	3.8%
DOC Clinic Expenses	333,558	247,252	86,307	34.9%
Minor Equipment	464,123	(68,440)	532,563	-778.1%
Travel & Mileage Reimbursement	2,500	945	1,555	164.6%
Training	36,801	(5,398)	42,199	-781.8%
Miscellaneous	24,295	9,587	14,708	153.4%
Total operating expenses	16,677,473	15,858,499	818,974	5.2%
Income (loss) from operations	(5,439,829)	(4,708,160)	(731,668)	-15.5%
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,624,961	3,344,140	(719,179)	-21.5%
Federal grants	-	576,996	(576,996)	-100.0%
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(225)	-	(225)	#DIV/0!
Interest and penalties	(293)	(6,847)	6,555	95.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(33,445)	(22,283)	(11,161)	-50.1%
Total nonoperating revenues (expenses)	2,840,998	4,142,005	(1,301,007)	-31.4%
Income (loss) before capital grants and contributions	(2,598,831)	(566,155)	(2,032,676)	359.0%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (2,598,831)	(566,155)	(2,032,676)	359.0%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the nine months ended June 30, 2024 and 2023

	Actual (Unaudited) June 30, 2024	Actual (Unaudited) June 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 105,825,873	87,299,605	18,526,267	21.2%
Other operating revenues:				
DOC	3,085,638	2,691,009	394,629	14.7%
Cafeteria food sales	420,078	438,724	(18,646)	-4.3%
Other revenues	1,067,060	99,318	967,742	974.4%
Total operating revenues	110,398,649	90,528,656	19,869,992	21.9%
Operating Expenses:				
Salaries	65,254,831	61,647,072	3,607,759	5.9%
Fringe Benefits	20,158,508	17,194,351	2,964,157	17.2%
Total personnel costs	85,413,339	78,841,423	6,571,916	8.3%
Contractual Services	34,280,734	30,861,126	3,419,608	11.1%
Supplies & Materials	14,604,965	14,465,372	139,593	1.0%
Amortization	751,194	-	751,194	#DIV/0!
Depreciation	3,563,099	3,244,969	318,130	9.8%
Retiree health care costs	2,250,000	2,926,365	(676,365)	-23.1%
Utilities	2,968,221	3,444,696	(476,475)	-13.8%
DOC Clinic Expenses	2,730,065	2,400,295	329,769	13.7%
Minor Equipment	1,539,409	1,090,711	448,697	41.1%
Travel & Mileage Reimbursement	38,206	33,481	4,725	14.1%
Training	179,815	164,633	15,182	9.2%
Miscellaneous	187,304	209,128	(21,824)	-10.4%
Total operating expenses	148,506,349	137,682,200	10,824,149	7.9%
Income (loss) from operations	(38,107,700)	(47,153,544)	9,045,844	19.2%
Nonoperating revenues (expenses):				
Transfers from GovGuam	49,715,692	20,398,675	29,317,017	143.7%
Federal grants	1,612,170	16,185,774	(14,573,604)	-90.0%
Contributions	2,376,777	2,250,000	126,777	5.6%
Federal program expenditures	(45,139)	(35,014)	(10,125)	-28.9%
Interest and penalties	(5,456)	(138,138)	132,681	96.1%
Loss from disposal of fixed asset	(9,153)	-	(9,153)	#DIV/0!
Others	(28,121)	(265,610)	237,489	89.4%
Total nonoperating revenues (expenses)	53,616,770	38,395,687	15,221,082	39.6%
Income (loss) before capital grants and contributions	15,509,070	(8,757,856)	24,266,926	-277.1%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 15,509,070	(8,757,856)	24,266,926	-277.1%