

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of October 31, 2024 and September 30, 2024

	Unaudited October 31, 2024	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 761,796	609,930	151,866	24.9%
Patient accounts receivable, net	47,794,997	56,640,853	(8,845,856)	-15.6%
Due from the Government of Guam	1,007,954	589,229	418,725	71.1%
Other receivables	484,627	463,978	20,649	4.5%
Inventory, net	1,966,005	2,799,350	(833,345)	-29.8%
Prepaid expenses	326,818	337,888	(11,070)	-3.3%
Total current assets	<u>52,342,198</u>	<u>61,441,229</u>	<u>(9,099,031)</u>	<u>-14.8%</u>
Capital assets:				
Depreciable assets, net	24,548,694	24,548,694	-	0.0%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,423,677	4,507,143	(83,466)	-1.9%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>32,247,095</u>	<u>32,330,561</u>	<u>(83,466)</u>	<u>-0.3%</u>
Total assets	<u>84,589,293</u>	<u>93,771,790</u>	<u>(9,182,497)</u>	<u>-9.8%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 188,464,986</u>	<u>197,647,484</u>	<u>(9,182,497)</u>	<u>-4.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 23,077,756	25,497,902	(2,420,146)	-9.5%
Accounts payable - other	5,203,482	5,200,424	3,058	0.1%
Due to GovGuam/Medicaid advances	10,032,910	12,177,311	(2,144,402)	-17.6%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	4,348,757	3,690,897	657,860	17.8%
Current portion of accrued annual leave	2,482,304	2,465,143	17,161	0.7%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>46,816,991</u>	<u>50,703,459</u>	<u>(3,886,469)</u>	<u>-7.7%</u>
Accrued annual leave, net of current portion	3,529,217	3,504,818	24,399	0.7%
Accrued sick leave	6,775,361	6,512,260	263,101	4.0%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>408,102,564</u>	<u>411,701,532</u>	<u>(3,598,968)</u>	<u>-0.9%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,405,428	27,405,428	-	0.0%
Unrestricted	(320,079,191)	(314,495,662)	(5,583,529)	-1.8%
Total net position	<u>(292,673,764)</u>	<u>(287,090,235)</u>	<u>(5,583,529)</u>	<u>-1.9%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 188,464,986</u>	<u>197,647,484</u>	<u>(9,182,497)</u>	<u>-4.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended October 31, 2024 and 2023

	Actual (Unaudited) October 31, 2024	Actual (Unaudited) October 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 5,178,250	8,858,141	(3,679,891)	-41.5%
Other operating revenues:				
DOC	425,087	297,951	127,136	-42.7%
Cafeteria food sales	46,434	49,472	(3,038)	-6.1%
Other revenues	83,720	9,218	74,501	808.2%
Total operating revenues	<u>5,733,490</u>	<u>9,214,782</u>	<u>(3,481,292)</u>	<u>-37.8%</u>
Operating Expenses:				
Salaries	8,282,414	7,354,139	928,275	12.6%
Fringe Benefits	2,702,619	2,195,188	507,431	23.1%
Total personnel costs	<u>10,985,032</u>	<u>9,549,326</u>	<u>1,435,706</u>	<u>15.0%</u>
Contractual Services	2,858,267	3,953,049	(1,094,782)	-27.7%
Supplies & Materials	2,386,405	2,368,135	18,270	0.8%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	-	407,621	(407,621)	-100.0%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	349,693	269,940	79,753	29.5%
DOC Clinic Expenses	374,778	262,708	112,069	42.7%
Minor Equipment	94,405	31,363	63,042	201.0%
Travel & Mileage Reimbursement	354	-	354	#DIV/0!
Training	547	13,925	(13,378)	-96.1%
Miscellaneous	11,243	8,587	2,656	30.9%
Total operating expenses	<u>17,394,190</u>	<u>17,114,655</u>	<u>279,535</u>	<u>1.6%</u>
Income (loss) from operations	<u>(11,660,699)</u>	<u>(7,899,873)</u>	<u>(3,760,826)</u>	<u>-47.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,844,509	4,899,369	945,140	19.3%
Federal grants	-	-	-	#DIV/0!
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(627)	(6,916)	6,288	-90.9%
Interest and penalties	(533)	(70)	(463)	-664.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(16,178)	(2,610)	(13,568)	-519.9%
Total nonoperating revenues (expenses)	<u>6,077,171</u>	<u>5,139,774</u>	<u>937,397</u>	<u>18.2%</u>
Income (loss) before capital grants and contributions	<u>(5,583,529)</u>	<u>(2,760,100)</u>	<u>(2,823,429)</u>	<u>102.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (5,583,529)</u>	<u>(2,760,100)</u>	<u>(2,823,429)</u>	<u>102.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the first month ended October 31, 2024 and 2023

	Actual (Unaudited) October 31, 2024	Actual (Unaudited) October 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 5,178,250	8,858,141	(3,679,891)	-41.5%
Other operating revenues:				
DOC	425,087	297,951	127,136	42.7%
Cafeteria food sales	46,434	49,472	(3,038)	-6.1%
Other revenues	83,720	9,218	74,501	808.2%
Total operating revenues	<u>5,733,490</u>	<u>9,214,782</u>	<u>(3,481,292)</u>	<u>-37.8%</u>
Operating Expenses:				
Salaries	8,282,414	7,354,139	928,275	12.6%
Fringe Benefits	2,702,619	2,195,188	507,431	23.1%
Total personnel costs	<u>10,985,032</u>	<u>9,549,326</u>	<u>1,435,706</u>	<u>15.0%</u>
Contractual Services	2,858,267	3,953,049	(1,094,782)	-27.7%
Supplies & Materials	2,386,405	2,368,135	18,270	0.8%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	-	407,621	(407,621)	-100.0%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	349,693	269,940	79,753	29.5%
DOC Clinic Expenses	374,778	262,708	112,069	42.7%
Minor Equipment	94,405	31,363	63,042	201.0%
Travel & Mileage Reimbursement	354	-	354	#DIV/0!
Training	547	13,925	(13,378)	-96.1%
Miscellaneous	11,243	8,587	2,656	30.9%
Total operating expenses	<u>17,394,190</u>	<u>17,114,655</u>	<u>279,535</u>	<u>1.6%</u>
Income (loss) from operations	<u>(11,660,699)</u>	<u>(7,899,873)</u>	<u>(3,760,826)</u>	<u>-47.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,844,509	4,899,369	945,140	19.3%
Federal grants	-	-	-	#DIV/0!
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(627)	(6,916)	6,288	90.9%
Interest and penalties	(533)	(70)	(463)	-664.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(16,178)	(2,610)	(13,568)	-519.9%
Total nonoperating revenues (expenses)	<u>6,077,171</u>	<u>5,139,774</u>	<u>937,397</u>	<u>18.2%</u>
Income (loss) before capital grants and contributions	<u>(5,583,529)</u>	<u>(2,760,100)</u>	<u>(2,823,429)</u>	<u>102.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (5,583,529)</u>	<u>(2,760,100)</u>	<u>(2,823,429)</u>	<u>102.3%</u>