

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of September 30, 2024 and September 30, 2023

	Unaudited September 30, 2024	Unaudited September 30, 2023	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 609,930	1,255,830	(645,900)	-51.4%
Patient accounts receivable, net	57,157,727	51,536,447	5,621,280	10.9%
Due from the Government of Guam	589,229	1,264,169	(674,940)	-53.4%
Other receivables	463,978	260,546	203,433	78.1%
Inventory, net	1,893,367	3,478,938	(1,585,571)	-45.6%
Prepaid expenses	384,095	151,809	232,286	153.0%
Total current assets	<u>61,098,327</u>	<u>57,947,738</u>	<u>3,150,589</u>	<u>5.4%</u>
Capital assets:				
Depreciable assets, net	24,548,694	25,716,131	(1,167,437)	-4.5%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,507,143	5,508,735	(1,001,592)	-18.2%
Other noncurrent assets	417,990	465,232	(47,242)	-10.2%
Total noncurrent assets	<u>32,330,561</u>	<u>34,546,832</u>	<u>(2,216,271)</u>	<u>-6.4%</u>
Total assets	<u>93,428,888</u>	<u>92,494,570</u>	<u>934,318</u>	<u>1.0%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 197,304,582</u>	<u>196,370,264</u>	<u>934,318</u>	<u>0.5%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 22,691,895	26,017,626	(3,325,730)	-12.8%
Accounts payable - other	5,218,109	5,246,466	(28,357)	-0.5%
Due to GovGuam/Medicaid advances	12,694,186	22,915,939	(10,221,753)	-44.6%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	3,690,897	3,516,289	174,608	5.0%
Current portion of accrued annual leave	2,465,143	2,303,917	161,226	7.0%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>48,432,012</u>	<u>61,672,019</u>	<u>(13,240,007)</u>	<u>-21.5%</u>
Accrued annual leave, net of current portion	3,504,818	3,275,595	229,223	7.0%
Accrued sick leave	6,512,260	5,804,407	707,853	12.2%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>409,430,085</u>	<u>421,733,017</u>	<u>(12,302,932)</u>	<u>-2.9%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,405,428	28,572,865	(1,167,437)	-4.1%
Unrestricted	(312,567,117)	(326,971,803)	14,404,686	4.4%
Total net position	<u>(285,161,689)</u>	<u>(298,398,939)</u>	<u>13,237,250</u>	<u>4.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 197,304,582</u>	<u>196,370,264</u>	<u>934,318</u>	<u>0.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended September 30, 2024 and 2023

	Actual (Unaudited) September 30, 2024	Actual (Unaudited) September 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,246,547	(10,062,162)	18,308,709	-182.0%
Other operating revenues:				
DOC	345,956	294,042	51,914	-17.7%
Cafeteria food sales	43,529	58,496	(14,967)	-25.6%
Other revenues	27,313	10,369	16,944	163.4%
Total operating revenues	<u>8,663,344</u>	<u>(9,699,256)</u>	<u>18,362,600</u>	<u>-189.3%</u>
Operating Expenses:				
Salaries	8,202,567	6,252,209	1,950,358	31.2%
Fringe Benefits	2,487,032	6,936,690	(4,449,659)	-64.1%
Total personnel costs	<u>10,689,599</u>	<u>13,188,900</u>	<u>(2,499,301)</u>	<u>-19.0%</u>
Contractual Services	3,322,969	4,172,117	(849,148)	-20.4%
Supplies & Materials	1,561,449	1,081,432	480,016	44.4%
Amortization	83,466	1,299,982	(1,216,516)	-93.6%
Depreciation	-	409,171	(409,171)	-100.0%
Retiree health care costs	250,000	7,454,950	(7,204,950)	-96.6%
Utilities	283,166	725,867	(442,701)	-61.0%
DOC Clinic Expenses	305,289	380,334	(75,045)	-19.7%
Minor Equipment	(1,372,550)	(321,208)	(1,051,342)	327.3%
Travel & Mileage Reimbursement	2,056	5,019	(2,963)	-59.0%
Training	(21,855)	(4,118)	(17,738)	430.8%
Miscellaneous	35,869	8,443	27,426	324.8%
Total operating expenses	<u>15,139,457</u>	<u>28,400,889</u>	<u>(13,261,432)</u>	<u>-46.7%</u>
Income (loss) from operations	<u>(6,476,113)</u>	<u>(38,100,145)</u>	<u>31,624,032</u>	<u>83.0%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	4,389,648	2,365,378	2,024,270	85.6%
Federal grants	362,950	1,078,130	(715,180)	-66.3%
Contributions	250,000	2,740,999	(2,490,999)	-90.9%
Federal program expenditures	(4,014)	-	(4,014)	#DIV/0!
Interest and penalties	(2,107)	(215,638)	213,531	99.0%
Loss from disposal of fixed asset	-	(1)	1	100.0%
Other	(29,848)	1,689,952	(1,719,800)	101.8%
Total nonoperating revenues (expenses)	<u>4,966,629</u>	<u>7,658,820</u>	<u>(2,692,191)</u>	<u>-35.2%</u>
Income (loss) before capital grants and contributions	<u>(1,509,484)</u>	<u>(30,441,326)</u>	<u>28,931,841</u>	<u>-95.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,509,484)</u>	<u>(30,441,326)</u>	<u>28,931,841</u>	<u>-95.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the twelve months ended September 30, 2024 and 2023

	Actual (Unaudited) September 30, 2024	Actual (Unaudited) September 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 137,409,898	93,478,775	43,931,123	47.0%
Other operating revenues:				
DOC	4,204,200	3,571,350	632,851	17.7%
Cafeteria food sales	557,109	613,210	(56,101)	-9.1%
Other revenues	1,121,083	127,776	993,306	777.4%
Total operating revenues	<u>143,292,290</u>	<u>97,791,111</u>	<u>45,501,178</u>	<u>46.5%</u>
Operating Expenses:				
Salaries	89,996,430	82,676,379	7,320,050	8.9%
Fringe Benefits	27,396,568	28,276,918	(880,350)	-3.1%
Total personnel costs	<u>117,392,998</u>	<u>110,953,297</u>	<u>6,439,701</u>	<u>5.8%</u>
Contractual Services	45,944,484	41,096,528	4,847,957	11.8%
Supplies & Materials	19,534,649	18,447,892	1,086,757	5.9%
Amortization	1,001,592	1,299,982	(298,390)	-23.0%
Depreciation	4,335,204	4,367,687	(32,483)	-0.7%
Retiree health care costs	3,000,000	10,881,315	(7,881,315)	-72.4%
Utilities	3,980,978	4,701,694	(720,715)	-15.3%
DOC Clinic Expenses	3,723,093	3,297,491	425,602	12.9%
Minor Equipment	830,485	330,902	499,583	151.0%
Travel & Mileage Reimbursement	45,162	40,225	4,937	12.3%
Training	224,285	179,957	44,328	24.6%
Miscellaneous	269,562	272,921	(3,359)	-1.2%
Total operating expenses	<u>200,282,492</u>	<u>195,869,891</u>	<u>4,412,601</u>	<u>2.3%</u>
Income (loss) from operations	<u>(56,990,202)</u>	<u>(98,078,779)</u>	<u>41,088,577</u>	<u>41.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	65,513,189	27,038,826	38,474,363	142.3%
Federal grants	1,706,646	24,315,953	(22,609,307)	-93.0%
Contributions	3,197,835	5,490,999	(2,293,164)	-41.8%
Federal program expenditures	(51,591)	(35,014)	(16,577)	-47.3%
Interest and penalties	(12,248)	(359,972)	347,723	96.6%
Loss from disposal of fixed asset	(9,153)	(1)	(9,152)	-915237.0%
Others	(117,226)	694,557	(811,783)	116.9%
Total nonoperating revenues (expenses)	<u>70,227,452</u>	<u>57,145,349</u>	<u>13,082,103</u>	<u>22.9%</u>
Income (loss) before capital grants and contributions	<u>13,237,250</u>	<u>(40,933,431)</u>	<u>54,170,680</u>	<u>-132.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 13,237,250</u>	<u>(40,933,431)</u>	<u>54,170,680</u>	<u>-132.3%</u>