

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of November 30, 2024 and September 30, 2024

	Unaudited November 30, 2024	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 693,936	609,930	84,006	13.8%
Patient accounts receivable, net	50,879,118	53,137,998	(2,258,880)	-4.3%
Due from the Government of Guam	1,380,207	589,229	790,978	134.2%
Other receivables	541,777	463,978	77,799	16.8%
Inventory, net	1,544,386	2,799,350	(1,254,964)	-44.8%
Prepaid expenses	344,336	337,888	6,448	1.9%
Total current assets	<u>55,383,760</u>	<u>57,938,374</u>	<u>(2,554,614)</u>	<u>-4.4%</u>
Capital assets:				
Depreciable assets, net	24,188,677	24,548,694	(360,017)	-1.5%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,340,211	4,507,143	(166,932)	-3.7%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>31,803,612</u>	<u>32,330,561</u>	<u>(526,949)</u>	<u>-1.6%</u>
Total assets	<u>87,187,372</u>	<u>90,268,934</u>	<u>(3,081,563)</u>	<u>-3.4%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 191,063,066</u>	<u>194,144,628</u>	<u>(3,081,563)</u>	<u>-1.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 26,625,579	25,497,902	1,127,678	4.4%
Accounts payable - other	5,711,021	5,200,424	510,597	9.8%
Due to GovGuam/Medicaid advances	9,393,269	12,177,311	(2,784,043)	-22.9%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	4,668,131	3,690,897	977,233	26.5%
Current portion of accrued annual leave	2,499,252	2,465,143	34,109	1.4%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>50,569,034</u>	<u>50,703,459</u>	<u>(134,425)</u>	<u>-0.3%</u>
Accrued annual leave, net of current portion	3,553,313	3,504,818	48,495	1.4%
Accrued sick leave	6,849,500	6,512,260	337,240	5.2%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>411,952,842</u>	<u>411,701,532</u>	<u>251,310</u>	<u>0.1%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,045,411	27,405,428	(360,017)	-1.3%
Unrestricted	(320,971,373)	(317,998,518)	(2,972,856)	-0.9%
Total net position	<u>(293,925,963)</u>	<u>(290,593,090)</u>	<u>(3,332,873)</u>	<u>-1.1%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 191,063,066</u>	<u>194,144,628</u>	<u>(3,081,563)</u>	<u>-1.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended November 30, 2024 and 2023

	Actual (Unaudited) November 30, 2024	Actual (Audited) November 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,850,732	11,321,956	528,777	4.7%
Other operating revenues:				
DOC	374,637	354,794	19,843	-5.6%
Cafeteria food sales	37,032	45,493	(8,461)	-18.6%
Other revenues	60,173	1,009,967	(949,794)	-94.0%
Total operating revenues	<u>12,322,574</u>	<u>12,732,210</u>	<u>(409,636)</u>	<u>-3.2%</u>
Operating Expenses:				
Salaries	8,315,265	7,060,454	1,254,811	17.8%
Fringe Benefits	2,602,724	2,137,307	465,417	21.8%
Total personnel costs	<u>10,917,989</u>	<u>9,197,761</u>	<u>1,720,227</u>	<u>18.7%</u>
Contractual Services	2,657,452	3,029,659	(372,206)	-12.3%
Supplies & Materials	870,915	1,777,267	(906,352)	-51.0%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	392,040	406,903	(14,863)	-3.7%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	443,060	313,936	129,125	41.1%
DOC Clinic Expenses	331,075	313,902	17,173	5.5%
Minor Equipment	184,371	198,535	(14,164)	-7.1%
Travel & Mileage Reimbursement	409	3,752	(3,343)	-89.1%
Training	2,942	25,871	(22,930)	-88.6%
Miscellaneous	8,346	19,025	(10,678)	-56.1%
Total operating expenses	<u>16,142,066</u>	<u>15,536,610</u>	<u>605,456</u>	<u>3.9%</u>
Income (loss) from operations	<u>(3,819,491)</u>	<u>(2,804,400)</u>	<u>(1,015,092)</u>	<u>-36.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,919,629	16,865,462	(10,945,833)	-64.9%
Federal grants	22,489	-	22,489	#DIV/0!
Contributions	400,426	250,000	150,426	60.2%
Federal program expenditures	(1,105)	(21,049)	19,943	-94.7%
Interest and penalties	(5,663)	(4,472)	(1,191)	-26.6%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(30,345)	(17,168)	(13,177)	-76.8%
Total nonoperating revenues (expenses)	<u>6,305,431</u>	<u>17,072,773</u>	<u>(10,767,343)</u>	<u>-63.1%</u>
Income (loss) before capital grants and contributions	<u>2,485,939</u>	<u>14,268,374</u>	<u>(11,782,434)</u>	<u>-82.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 2,485,939</u>	<u>14,268,374</u>	<u>(11,782,434)</u>	<u>-82.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the second month ended November 30, 2024 and 2023

	Actual (Unaudited) November 30, 2024	Actual (Unaudited) November 30, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 17,028,983	20,180,096	(3,151,114)	-15.6%
Other operating revenues:				
DOC	799,724	652,745	146,979	22.5%
Cafeteria food sales	83,465	94,965	(11,499)	-12.1%
Other revenues	143,893	1,019,185	(875,293)	-85.9%
Total operating revenues	<u>18,056,065</u>	<u>21,946,992</u>	<u>(3,890,927)</u>	<u>-17.7%</u>
Operating Expenses:				
Salaries	16,597,679	14,414,593	2,183,085	15.1%
Fringe Benefits	5,305,342	4,332,495	972,848	22.5%
Total personnel costs	<u>21,903,021</u>	<u>18,747,088</u>	<u>3,155,933</u>	<u>16.8%</u>
Contractual Services	5,395,631	6,982,708	(1,587,077)	-22.7%
Supplies & Materials	3,289,052	4,145,403	(856,351)	-20.7%
Amortization	166,932	-	166,932	#DIV/0!
Depreciation	783,472	814,524	(31,052)	-3.8%
Retiree health care costs	500,000	500,000	-	0.0%
Utilities	783,431	583,875	199,556	34.2%
DOC Clinic Expenses	705,853	576,611	129,242	22.4%
Minor Equipment	205,449	229,897	(24,448)	-10.6%
Travel & Mileage Reimbursement	763	3,752	(2,989)	-79.7%
Training	3,789	39,796	(36,007)	-90.5%
Miscellaneous	19,590	27,612	(8,022)	-29.1%
Total operating expenses	<u>33,756,982</u>	<u>32,651,265</u>	<u>1,105,717</u>	<u>3.4%</u>
Income (loss) from operations	<u>(15,700,917)</u>	<u>(10,704,273)</u>	<u>(4,996,644)</u>	<u>-46.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	11,764,138	21,764,831	(10,000,693)	-45.9%
Federal grants	22,489	-	22,489	#DIV/0!
Contributions	650,426	500,000	150,426	30.1%
Federal program expenditures	(16,290)	(27,964)	11,675	41.7%
Interest and penalties	(6,196)	(4,542)	(1,654)	-36.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(46,523)	(19,778)	(26,745)	-135.2%
Total nonoperating revenues (expenses)	<u>12,368,045</u>	<u>22,212,547</u>	<u>(9,844,502)</u>	<u>-44.3%</u>
Income (loss) before capital grants and contributions	<u>(3,332,873)</u>	<u>11,508,274</u>	<u>(14,841,147)</u>	<u>-129.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (3,332,873)</u>	<u>11,508,274</u>	<u>(14,841,147)</u>	<u>-129.0%</u>