

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of December 31, 2024 and September 30, 2024

	Unaudited December 31, 2024	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,964,512	609,930	1,354,581	222.1%
Patient accounts receivable, net	50,868,196	53,137,998	(2,269,801)	-4.3%
Due from the Government of Guam	1,733,495	589,229	1,144,266	194.2%
Other receivables	559,634	463,978	95,656	20.6%
Inventory, net	1,159,476	2,799,350	(1,639,875)	-58.6%
Prepaid expenses	417,417	337,888	79,530	23.5%
Total current assets	<u>56,702,731</u>	<u>57,938,374</u>	<u>(1,235,643)</u>	<u>-2.1%</u>
Capital assets:				
Depreciable assets, net	23,937,678	24,548,694	(611,015)	-2.5%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,256,745	4,507,143	(250,398)	-5.6%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>31,469,147</u>	<u>32,330,561</u>	<u>(861,413)</u>	<u>-2.7%</u>
Total assets	<u>88,171,878</u>	<u>90,268,934</u>	<u>(2,097,056)</u>	<u>-2.3%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 192,047,572</u>	<u>194,144,628</u>	<u>(2,097,056)</u>	<u>-1.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 12,311,711	25,497,902	(13,186,191)	-51.7%
Accounts payable - other	5,718,811	5,200,424	518,387	10.0%
Due to GovGuam/Medicaid advances	8,153,167	12,177,311	(4,024,144)	-33.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	5,758,800	3,690,897	2,067,903	56.0%
Current portion of accrued annual leave	2,516,432	2,462,972	53,460	2.2%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>36,130,703</u>	<u>50,701,289</u>	<u>(14,570,586)</u>	<u>-28.7%</u>
Accrued annual leave, net of current portion	3,577,738	3,504,818	72,920	2.1%
Accrued sick leave	3,826,112	3,942,208	(116,096)	-2.9%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>394,515,549</u>	<u>409,129,310</u>	<u>(14,613,761)</u>	<u>-3.6%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,794,412	27,405,428	(611,015)	-2.2%
Unrestricted	(302,298,575)	(315,426,295)	13,127,720	4.2%
Total net position	<u>(275,504,163)</u>	<u>(288,020,867)</u>	<u>12,516,705</u>	<u>4.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 192,047,572</u>	<u>194,144,628</u>	<u>(2,097,056)</u>	<u>-1.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended December 31, 2024 and 2023

	Actual (Unaudited) December 31, 2024	Actual (Audited) December 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,600,585	9,400,746	199,839	2.1%
Other operating revenues:				
DOC	357,273	318,631	38,642	-12.1%
Cafeteria food sales	39,847	42,597	(2,750)	-6.5%
Other revenues	5,979	15,268	(9,289)	-60.8%
Total operating revenues	<u>10,003,683</u>	<u>9,777,241</u>	<u>226,442</u>	<u>2.3%</u>
Operating Expenses:				
Salaries	7,899,295	6,919,100	980,195	14.2%
Fringe Benefits	2,724,862	2,210,263	514,599	23.3%
Total personnel costs	<u>10,624,157</u>	<u>9,129,363</u>	<u>1,494,793</u>	<u>16.4%</u>
Contractual Services	3,451,452	5,277,167	(1,825,716)	-34.6%
Supplies & Materials	990,998	1,543,088	(552,090)	-35.8%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	402,361	395,867	6,494	1.6%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	354,565	395,547	(40,983)	-10.4%
DOC Clinic Expenses	315,436	281,235	34,202	12.2%
Minor Equipment	455,405	267,216	188,189	70.4%
Travel & Mileage Reimbursement	-	159	(159)	-100.0%
Training	900	15,923	(15,023)	-94.3%
Miscellaneous	6,628	33,830	(27,202)	-80.4%
Total operating expenses	<u>16,935,367</u>	<u>17,589,396</u>	<u>(654,029)</u>	<u>-3.7%</u>
Income (loss) from operations	<u>(6,931,684)</u>	<u>(7,812,155)</u>	<u>880,471</u>	<u>11.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	13,709,682	9,856,316	3,853,366	39.1%
Federal grants	8,884,073	-	8,884,073	#DIV/0!
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(2,930)	-	(2,930)	#DIV/0!
Interest and penalties	(20,671)	(54)	(20,617)	-38450.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(38,892)	36,779	(75,672)	205.7%
Total nonoperating revenues (expenses)	<u>22,781,261</u>	<u>10,143,042</u>	<u>12,638,220</u>	<u>124.6%</u>
Income (loss) before capital grants and contributions	<u>15,849,577</u>	<u>2,330,887</u>	<u>13,518,690</u>	<u>580.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 15,849,577</u>	<u>2,330,887</u>	<u>13,518,690</u>	<u>580.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the third month ended December 31, 2024 and 2023

	Actual (Unaudited) December 31, 2024	Actual (Unaudited) December 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 26,629,567	29,580,842	(2,951,275)	-10.0%
Other operating revenues:				
DOC	1,156,997	971,376	185,621	19.1%
Cafeteria food sales	123,312	137,562	(14,250)	-10.4%
Other revenues	149,871	1,034,453	(884,582)	-85.5%
Total operating revenues	<u>28,059,748</u>	<u>31,724,233</u>	<u>(3,664,485)</u>	<u>-11.6%</u>
Operating Expenses:				
Salaries	24,496,973	21,333,693	3,163,280	14.8%
Fringe Benefits	8,030,205	6,542,758	1,487,447	22.7%
Total personnel costs	<u>32,527,178</u>	<u>27,876,451</u>	<u>4,650,727</u>	<u>16.7%</u>
Contractual Services	8,847,083	12,259,875	(3,412,792)	-27.8%
Supplies & Materials	4,280,050	5,688,491	(1,408,441)	-24.8%
Amortization	250,398	-	250,398	#DIV/0!
Depreciation	1,185,833	1,210,391	(24,558)	-2.0%
Retiree health care costs	750,000	750,000	-	0.0%
Utilities	1,137,996	979,422	158,573	16.2%
DOC Clinic Expenses	1,021,289	857,845	163,444	19.1%
Minor Equipment	660,854	497,114	163,740	32.9%
Travel & Mileage Reimbursement	763	3,911	(3,148)	-80.5%
Training	4,689	55,719	(51,030)	-91.6%
Miscellaneous	26,217	61,442	(35,224)	-57.3%
Total operating expenses	<u>50,692,349</u>	<u>50,240,661</u>	<u>451,688</u>	<u>0.9%</u>
Income (loss) from operations	<u>(22,632,601)</u>	<u>(18,516,428)</u>	<u>(4,116,173)</u>	<u>-22.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	25,473,820	31,621,147	(6,147,327)	-19.4%
Federal grants	8,906,561	-	8,906,561	#DIV/0!
Contributions	900,426	750,000	150,426	20.1%
Federal program expenditures	(19,220)	(27,964)	8,745	31.3%
Interest and penalties	(26,867)	(4,596)	(22,271)	-484.6%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(85,415)	17,001	(102,417)	602.4%
Total nonoperating revenues (expenses)	<u>35,149,306</u>	<u>32,355,589</u>	<u>2,793,717</u>	<u>8.6%</u>
Income (loss) before capital grants and contributions	<u>12,516,705</u>	<u>13,839,161</u>	<u>(1,322,456)</u>	<u>-9.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 12,516,705</u>	<u>13,839,161</u>	<u>(1,322,456)</u>	<u>-9.6%</u>