

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

April 30, 2020 and September 30, 2019

	Unaudited April 30, 2020	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 8,280,777	4,651,190	3,629,587	78.0%
Patient accounts receivable, net	49,539,410	52,190,199	(2,650,789)	-5.1%
Due from the Government of Guam	2,344,444	6,462,920	(4,118,476)	-63.7%
Other receivables	31,177	117,363	(86,186)	-73.4%
Inventory, net	3,310,447	2,989,973	320,474	10.7%
Prepaid expenses	-	-	-	
Total current assets	<u>63,506,255</u>	<u>66,411,645</u>	<u>(2,905,390)</u>	<u>-4.4%</u>
Capital assets:				
Depreciable assets, net	26,897,946	28,784,353	(1,886,407)	-6.6%
Construction in progress	1,356,897	1,227,869	129,028	10.5%
Total noncurrent assets	<u>28,254,843</u>	<u>30,012,222</u>	<u>(1,757,379)</u>	<u>-5.9%</u>
Total assets	<u>91,761,098</u>	<u>96,423,867</u>	<u>(4,662,769)</u>	<u>-4.8%</u>
Deferred outflows of resources:				
Pension	16,957,472	15,492,736	1,464,736	9.5%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>35,870,597</u>	<u>34,405,861</u>	<u>1,464,736</u>	<u>4.3%</u>
Total assets and deferred outflows of resources	<u>\$ 127,631,695</u>	<u>130,829,728</u>	<u>(3,198,033)</u>	<u>-2.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 6,502,442	9,390,342	(2,887,900)	-30.8%
Accounts payable-DRT	2,429,292	5,324,074	(2,894,782)	-54.4%
Accounts payable-other	2,910,913	1,485,385	1,425,528	96.0%
Due to Noridian	4,501,120	-	4,501,120	
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	2,399,198	2,103,282	295,916	14.1%
Current portion of accrued annual leave	2,102,342	1,802,382	299,960	16.6%
Total current liabilities	<u>22,978,679</u>	<u>22,238,838</u>	<u>739,841</u>	<u>3.3%</u>
Accrued annual leave, net of current portion	2,675,708	2,293,941	381,767	16.6%
Accrued sick leave	3,741,785	3,554,924	186,861	5.3%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>334,522,552</u>	<u>333,214,083</u>	<u>1,308,469</u>	<u>0.4%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,254,843	30,012,222	(1,757,379)	-5.9%
Unrestricted	<u>(255,809,820)</u>	<u>(253,060,696)</u>	<u>(2,749,125)</u>	<u>-1.1%</u>
Total net position	<u>(227,554,977)</u>	<u>(223,048,474)</u>	<u>(4,506,504)</u>	<u>-2.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 127,631,695</u>	<u>130,829,728</u>	<u>(3,198,034)</u>	<u>-2.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the month ended April 30, 2020 and April 30, 2019

	Actual (Unaudited) April 30, 2020	Actual (Unaudited) April 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 5,590,691	8,692,051	(3,101,360)	-35.7%
Other operating revenues:				
DOC	191,452	(142,847)	334,299	234.0%
Cafeteria food sales	14,532	49,749	(35,217)	-70.8%
Other revenues	7,471	7,400	71	1.0%
Total operating revenues	<u>5,804,146</u>	<u>8,606,354</u>	<u>(2,802,208)</u>	<u>-32.6%</u>
Operating Expenses:				
Salaries	5,330,819	4,013,596	1,317,223	32.8%
Fringe Benefits	1,291,079	1,310,621	(19,542)	-1.5%
Total personnel costs	<u>6,621,898</u>	<u>5,324,217</u>	<u>1,297,681</u>	<u>24.4%</u>
Contractual Services	2,008,978	1,649,813	359,165	21.8%
Supplies & Materials	1,065,228	1,461,797	(396,569)	-27.1%
Depreciation	298,604	292,292	6,312	2.2%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	203,793	219,942	(16,149)	-7.3%
DOC Clinic Expenses	162,602	198,586	(35,984)	-18.1%
Miscellaneous	554,175	28,322	525,853	1856.7%
Minor Equipment	(68,325)	27,154	(95,479)	-351.6%
Travel & Mileage Reimbursement	-	30,274	(30,274)	-100.0%
Training	1,500	12,554	(11,054)	-88.1%
Total operating expenses	<u>11,101,664</u>	<u>9,504,951</u>	<u>1,596,713</u>	<u>16.8%</u>
Income (loss) from operations	<u>(5,297,518)</u>	<u>(898,597)</u>	<u>(4,398,921)</u>	<u>-489.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,316,216	1,458,311	(142,095)	-9.7%
Federal grants	2,049,729	539,882	1,509,847	279.7%
Contributions	253,211	260,000	(6,789)	-2.6%
Federal program expenditures	(22,980)	4,135	(27,115)	-655.7%
Interest and penalties	(40)	(4,095)	4,055	99.0%
Loss from disposal of fixed asset	-	-	-	
Other	(9,374)	16,377	(25,751)	-157.2%
Total nonoperating revenues (expenses)	<u>3,586,762</u>	<u>2,274,610</u>	<u>1,312,152</u>	<u>57.7%</u>
Income (loss) before capital grants and contributions	<u>(1,710,757)</u>	<u>1,376,012</u>	<u>(3,086,769)</u>	<u>-224.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(1,710,757)</u>	<u>1,376,011</u>	<u>(3,086,768)</u>	<u>-224.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the seven months ended April 30, 2020 and April 30, 2019

	Actual (Unaudited) April 30, 2020	Actual (Unaudited) April 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 64,597,998	61,362,990	3,235,008	5.3%
Other operating revenues:				
DOC	1,418,897	1,208,462	210,435	17.4%
Cafeteria food sales	241,494	230,883	10,611	4.6%
Other revenues	151,298	82,133	69,165	84.2%
Total operating revenues	<u>66,409,687</u>	<u>62,884,467</u>	<u>3,525,220</u>	<u>5.6%</u>
Operating Expenses:				
Salaries	36,729,011	33,323,451	3,405,560	10.2%
Fringe Benefits	9,703,742	9,183,140	520,602	5.7%
Total personnel costs	<u>46,432,753</u>	<u>42,506,591</u>	<u>3,926,162</u>	<u>9.2%</u>
Contractual Services	14,084,720	13,154,684	930,036	7.1%
Supplies & Materials	8,859,053	8,685,637	173,416	2.0%
Depreciation	2,098,744	1,956,472	142,272	7.3%
Retiree health care costs	1,774,483	1,820,000	(45,517)	-2.5%
Utilities	1,760,835	1,808,583	(47,748)	-2.6%
DOC Clinic Expenses	1,252,761	1,258,066	(5,305)	-0.4%
Miscellaneous	854,087	114,530	739,557	645.7%
Minor Equipment	195,892	280,234	(84,342)	-30.1%
Travel & Mileage Reimbursement	15,848	47,370	(31,522)	-66.5%
Training	53,932	20,903	33,029	158.0%
Total operating expenses	<u>77,383,107</u>	<u>71,653,070</u>	<u>5,730,037</u>	<u>8.0%</u>
Income (loss) from operations	<u>(10,973,422)</u>	<u>(8,768,603)</u>	<u>(2,204,819)</u>	<u>-25.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	14,579,414	15,714,019	(1,134,605)	-7.2%
Federal grants	2,248,379	539,882	1,708,497	316.5%
Contributions	1,798,203	2,464,144	(665,941)	-27.0%
Federal program expenditures	(92,495)	(148,200)	55,705	37.6%
Interest and penalties	(13,201)	(35,021)	21,820	62.3%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	163,570	(92,361)	255,931	277.1%
Total nonoperating revenues (expenses)	<u>18,636,011</u>	<u>18,433,206</u>	<u>202,805</u>	<u>1.1%</u>
Income (loss) before capital grants and contributions	<u>7,662,588</u>	<u>9,664,604</u>	<u>(2,002,016)</u>	<u>-20.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>7,662,588</u>	<u>9,664,604</u>	<u>(2,002,016)</u>	<u>-20.7%</u>