

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Net Position  
 February 29, 2020 and September 30, 2019

	Unaudited February 29, 2020	Unaudited September 30, 2019	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 1,423,639	4,651,190	(3,227,551)	-69.4%
Patient accounts receivable, net	56,119,962	52,190,199	3,929,763	7.5%
Due from the Government of Guam	2,475,301	6,462,920	(3,987,619)	-61.7%
Other receivables	37,901	117,363	(79,462)	-67.7%
Inventory, net	3,086,271	2,989,973	96,298	3.2%
Prepaid expenses	-	-	-	
Total current assets	<u>63,143,074</u>	<u>66,411,645</u>	<u>(3,268,571)</u>	<u>-4.9%</u>
Capital assets:				
Depreciable assets, net	27,295,721	28,784,353	(1,488,632)	-5.2%
Construction in progress	1,227,869	1,227,869	-	0.0%
Total noncurrent assets	<u>28,523,590</u>	<u>30,012,222</u>	<u>(1,488,632)</u>	<u>-5.0%</u>
Total assets	<u>91,666,664</u>	<u>96,423,867</u>	<u>(4,757,203)</u>	<u>-4.9%</u>
Deferred outflows of resources:				
Pension	16,538,976	15,492,736	1,046,240	6.8%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>35,452,101</u>	<u>34,405,861</u>	<u>1,046,240</u>	<u>3.0%</u>
Total assets and deferred outflows of resources	<u>\$ 127,118,765</u>	<u>130,829,728</u>	<u>(3,710,963)</u>	<u>-2.8%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 9,529,779	9,390,342	139,437	1.5%
Accounts payable-DRT	2,429,292	5,324,074	(2,894,782)	-54.4%
Accounts payable-other	1,956,264	1,485,385	470,879	31.7%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	1,698,832	2,103,282	(404,450)	-19.2%
Current portion of accrued annual leave	1,872,407	1,802,382	70,025	3.9%
Total current liabilities	<u>19,619,946</u>	<u>22,238,838</u>	<u>(2,618,892)</u>	<u>-11.8%</u>
Accrued annual leave, net of current portion	2,383,063	2,293,941	89,122	3.9%
Accrued sick leave	3,664,558	3,554,924	109,634	3.1%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>330,793,947</u>	<u>333,214,083</u>	<u>(2,420,136)</u>	<u>-0.7%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,523,590	30,012,222	(1,488,632)	-5.0%
Unrestricted	(252,862,391)	(253,060,696)	198,305	0.1%
Total net position	<u>(224,338,800)</u>	<u>(223,048,474)</u>	<u>(1,290,327)</u>	<u>-0.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 127,119,266</u>	<u>130,829,728</u>	<u>(3,710,463)</u>	<u>-2.8%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Revenues, Expenses and Changes in Net Position  
For the month ended February 29, 2020 and February 28, 2019

	Actual (Unaudited) February 29, 2020	Actual (Unaudited) February 28, 2019	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 9,467,510	8,350,437	1,117,073	13.4%
Other operating revenues:				
DOC	3,364	(138,622)	141,986	102.4%
Cafeteria food sales	39,665	30,552	9,113	29.8%
Other revenues	11,682	5,539	6,143	110.9%
<b>Total operating revenues</b>	<b>9,522,221</b>	<b>8,247,907</b>	<b>1,274,314</b>	<b>15.5%</b>
<b>Operating Expenses:</b>				
Salaries	4,852,996	4,273,549	579,447	13.6%
Fringe Benefits	1,362,997	1,225,541	137,456	11.2%
Total personnel costs	6,215,993	5,499,090	716,903	13.0%
Contractual Services	2,020,694	1,522,109	498,585	32.8%
Supplies & Materials	1,472,298	1,536,614	(64,316)	-4.2%
Depreciation	299,002	276,624	22,378	8.1%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	237,696	264,882	(27,186)	-10.3%
DOC Clinic Expenses	241,993	198,586	43,407	21.9%
Miscellaneous	(1,927)	20,260	(22,187)	-109.5%
Minor Equipment	3,750	112,449	(108,699)	-96.7%
Travel & Mileage Reimbursement	-	-	-	
Training	3,799	1,100	2,699	245.4%
Total operating expenses	10,746,509	9,691,714	1,054,795	10.9%
Income (loss) from operations	(1,224,288)	(1,443,807)	219,519	15.2%
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	3,455,117	4,138,270	(683,153)	-16.5%
Federal grants	250	376,101	(375,851)	-99.9%
Contributions	253,211	342,079	(88,868)	-26.0%
Federal program expenditures	(6,355)	492	(6,847)	-1391.7%
Interest and penalties	(10,250)	(2,389)	(7,861)	-329.0%
Loss from disposal of fixed asset	(47,859)	-	(47,859)	
Other	(11,084)	(11,312)	228	2.0%
Total nonoperating revenues (expenses)	3,633,030	4,843,241	(1,210,211)	-25.0%
Income (loss) before capital grants and contributions	2,408,741	3,399,433	(990,692)	-29.1%
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
<b>Change in net position</b>	<b>\$ 2,408,741</b>	<b>3,399,432</b>	<b>(990,691)</b>	<b>-29.1%</b>

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Revenues, Expenses and Changes in Net Position  
For the five months ended February 29, 2020 and February 28, 2019

	Actual (Unaudited) February 29, 2020	Actual (Unaudited) February 28, 2019	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 50,635,934	43,031,803	7,604,131	17.7%
Other operating revenues:				
DOC	767,858	902,670	(134,812)	-14.9%
Cafeteria food sales	186,182	164,054	22,128	13.5%
Other revenues	55,252	61,623	(6,371)	-10.3%
Total operating revenues	<u>51,645,226</u>	<u>44,160,149</u>	<u>7,485,077</u>	<u>16.9%</u>
<b>Operating Expenses:</b>				
Salaries	26,009,778	24,019,644	1,990,134	8.3%
Fringe Benefits	6,968,219	6,480,376	487,843	7.5%
Total personnel costs	<u>32,977,997</u>	<u>30,500,020</u>	<u>2,477,977</u>	<u>8.1%</u>
Contractual Services	10,151,016	9,331,581	819,435	8.8%
Supplies & Materials	6,599,769	5,624,402	975,367	17.3%
Depreciation	1,501,537	1,371,889	129,648	9.5%
Retiree health care costs	1,268,061	1,300,000	(31,939)	-2.5%
Utilities	1,276,684	1,305,613	(28,929)	-2.2%
DOC Clinic Expenses	925,112	923,810	1,302	0.1%
Miscellaneous	114,210	70,912	43,298	61.1%
Minor Equipment	193,822	261,210	(67,388)	-25.8%
Travel & Mileage Reimbursement	15,848	16,298	(450)	-2.8%
Training	60,050	1,519	58,531	3853.3%
Total operating expenses	<u>55,084,104</u>	<u>50,707,254</u>	<u>4,376,850</u>	<u>8.6%</u>
Income (loss) from operations	<u>(3,438,878)</u>	<u>(6,547,105)</u>	<u>3,108,227</u>	<u>47.5%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	11,028,310	11,726,349	(698,039)	-6.0%
Federal grants	198,650	376,101	(177,451)	-47.2%
Contributions	1,291,781	1,820,203	(528,422)	-29.0%
Federal program expenditures	(36,991)	(88,821)	51,830	58.4%
Interest and penalties	(13,124)	(31,020)	17,896	57.7%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	177,333	(66,834)	244,167	365.3%
Total nonoperating revenues (expenses)	<u>12,598,100</u>	<u>13,726,721</u>	<u>(1,128,621)</u>	<u>-8.2%</u>
Income (loss) before capital grants and contributions	<u>9,159,221</u>	<u>7,179,617</u>	<u>1,979,604</u>	<u>27.6%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>9,159,221</u>	<u>7,179,617</u>	<u>1,979,604</u>	<u>27.6%</u>