

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

January 31, 2020 and September 30, 2019

	Unaudited January 31, 2020	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,377,409	4,651,190	(3,273,781)	-70.4%
Patient accounts receivable, net	63,774,204	52,190,199	11,584,005	22.2%
Due from the Government of Guam	2,480,831	6,462,920	(3,982,089)	-61.6%
Other receivables	59,826	117,363	(57,537)	-49.0%
Inventory, net	3,110,631	2,989,973	120,658	4.0%
Prepaid expenses	-	-	-	
Total current assets	<u>70,802,901</u>	<u>66,411,645</u>	<u>4,391,256</u>	<u>6.6%</u>
Capital assets:				
Depreciable assets, net	27,642,582	28,784,353	(1,141,771)	-4.0%
Construction in progress	1,227,869	1,227,869	(0)	0.0%
Total noncurrent assets	<u>28,870,451</u>	<u>30,012,222</u>	<u>(1,141,771)</u>	<u>-3.8%</u>
Total assets	<u>99,673,352</u>	<u>96,423,867</u>	<u>3,249,485</u>	<u>3.4%</u>
Deferred outflows of resources:				
Pension	16,329,728	15,492,736	836,992	5.4%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>35,242,853</u>	<u>34,405,861</u>	<u>836,992</u>	<u>2.4%</u>
Total assets and deferred outflows of resources	<u>\$ 134,916,205</u>	<u>130,829,728</u>	<u>4,086,477</u>	<u>3.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 7,910,477	9,390,342	(1,479,865)	-15.8%
Accounts payable-DRT	2,429,292	5,324,074	(2,894,782)	-54.4%
Accounts payable-other	1,303,543	1,485,385	(181,842)	-12.2%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	2,673,231	2,103,282	569,949	27.1%
Current portion of accrued annual leave	1,847,992	1,802,382	45,610	2.5%
Total current liabilities	<u>18,297,907</u>	<u>22,238,838</u>	<u>(3,940,931)</u>	<u>-17.7%</u>
Accrued annual leave, net of current portion	2,351,990	2,293,941	58,049	2.5%
Accrued sick leave	3,632,517	3,554,924	77,593	2.2%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>329,408,794</u>	<u>333,214,083</u>	<u>(3,805,289)</u>	<u>-1.1%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,870,451	30,012,222	(1,141,771)	-3.8%
Unrestricted	(244,027,158)	(253,060,696)	9,033,537	3.6%
Total net position	<u>(215,156,707)</u>	<u>(223,048,474)</u>	<u>7,891,766</u>	<u>3.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 134,916,205</u>	<u>130,829,728</u>	<u>4,086,476</u>	<u>3.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2020 and January 31, 2019

	Actual (Unaudited) January 31, 2020	Actual (Unaudited) January 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,164,322	9,193,543	(29,221)	-0.3%
Other operating revenues:				
DOC	183,410	(189,336)	372,746	-196.9%
Cafeteria food sales	26,756	33,617	(6,861)	-20.4%
Other revenues	17,042	11,892	5,150	43.3%
Total operating revenues	<u>9,391,530</u>	<u>9,049,717</u>	<u>341,813</u>	<u>3.8%</u>
Operating Expenses:				
Salaries	5,098,066	4,883,124	214,942	4.4%
Fringe Benefits	1,450,239	1,373,711	76,528	5.6%
Total personnel costs	<u>6,548,305</u>	<u>6,256,835</u>	<u>291,470</u>	<u>4.7%</u>
Contractual Services	2,323,434	2,243,251	80,183	3.6%
Supplies & Materials	1,047,648	1,272,590	(224,942)	-17.7%
Depreciation	300,721	279,247	21,474	7.7%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	235,563	271,491	(35,928)	-13.2%
DOC Clinic Expenses	160,409	198,586	(38,177)	-19.2%
Miscellaneous	25,363	34,803	(9,440)	-27.1%
Minor Equipment	71,254	54,838	16,416	29.9%
Travel & Mileage Reimbursement	2,401	1,482	919	62.0%
Training	39,972	320	39,652	12391.3%
Total operating expenses	<u>11,008,281</u>	<u>10,873,443</u>	<u>134,838</u>	<u>1.2%</u>
Income (loss) from operations	<u>(1,616,751)</u>	<u>(1,823,726)</u>	<u>206,975</u>	<u>11.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,202,244	1,723,932	478,312	27.7%
Federal grants	10,309	376,101	(365,792)	-97.3%
Contributions	253,211	260,300	(7,089)	-2.7%
Federal program expenditures	7,465	(35,715)	43,180	120.9%
Interest and penalties	(73)	(2,301)	2,229	96.8%
Loss from disposal of fixed asset	-	-	-	
Other	(8,875)	(18,372)	9,497	51.7%
Total nonoperating revenues (expenses)	<u>2,464,281</u>	<u>2,303,945</u>	<u>160,336</u>	<u>7.0%</u>
Income (loss) before capital grants and contributions	<u>847,529</u>	<u>480,218</u>	<u>367,311</u>	<u>76.5%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>847,529</u>	<u>480,217</u>	<u>367,312</u>	<u>76.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the four months ended January 31, 2020 and January 31, 2019

	Actual (Unaudited) January 31, 2020	Actual (Unaudited) January 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 41,168,424	34,681,366	6,487,058	18.7%
Other operating revenues:				
DOC	764,494	717,912	46,583	6.5%
Cafeteria food sales	136,394	133,502	2,892	2.2%
Other revenues	43,570	56,084	(12,514)	-22.3%
Total operating revenues	<u>42,112,882</u>	<u>35,588,863</u>	<u>6,524,020</u>	<u>18.3%</u>
Operating Expenses:				
Salaries	21,156,782	19,746,095	1,410,687	7.1%
Fringe Benefits	5,605,222	5,254,835	350,387	6.7%
Total personnel costs	<u>26,762,004</u>	<u>25,000,930</u>	<u>1,761,074</u>	<u>7.0%</u>
Contractual Services	8,130,322	7,809,472	320,850	4.1%
Supplies & Materials	5,127,471	4,087,789	1,039,682	25.4%
Depreciation	1,202,535	1,095,265	107,270	9.8%
Retiree health care costs	1,014,850	1,040,000	(25,150)	-2.4%
Utilities	1,038,988	1,040,730	(1,742)	-0.2%
DOC Clinic Expenses	683,120	753,662	(70,542)	-9.4%
Miscellaneous	116,137	50,652	65,485	129.3%
Minor Equipment	190,072	148,761	41,311	27.8%
Travel & Mileage Reimbursement	15,848	16,298	(450)	-2.8%
Training	56,251	419	55,832	13325.1%
Total operating expenses	<u>44,337,596</u>	<u>41,043,978</u>	<u>3,293,618</u>	<u>8.0%</u>
Income (loss) from operations	<u>(2,224,713)</u>	<u>(5,455,115)</u>	<u>3,230,402</u>	<u>59.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	7,584,163	7,634,953	(50,790)	-0.7%
Federal grants	198,400	376,101	(177,701)	-47.2%
Contributions	1,027,600	1,431,250	(403,650)	-28.2%
Federal program expenditures	(30,636)	(89,313)	58,676	65.7%
Interest and penalties	(2,873)	(28,631)	25,758	90.0%
Loss from disposal of fixed asset	-	(9,257)	9,257	100.0%
Other	188,417	(55,522)	243,939	439.4%
Total nonoperating revenues (expenses)	<u>8,965,071</u>	<u>9,259,581</u>	<u>(294,511)</u>	<u>-3.2%</u>
Income (loss) before capital grants and contributions	<u>6,740,357</u>	<u>3,804,467</u>	<u>2,935,890</u>	<u>77.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>6,740,357</u>	<u>3,804,467</u>	<u>2,935,890</u>	<u>77.2%</u>