

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

July 31, 2020 and September 30, 2019

	Unaudited July 31, 2020	Audited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 9,908,815	4,651,190	5,257,625	113.0%
Patient accounts receivable, net	44,396,129	42,076,782	2,319,347	5.5%
Due from the Government of Guam	2,115,090	4,691,811	(2,576,721)	-54.9%
Other receivables	30,501	112,942	(82,441)	-73.0%
Inventory, net	3,132,880	2,989,973	142,907	4.8%
Prepaid expenses	-	-	-	
Total current assets	<u>59,583,415</u>	<u>54,522,698</u>	<u>5,060,717</u>	<u>9.3%</u>
Capital assets:				
Depreciable assets, net	26,007,189	28,384,353	(2,377,164)	-8.4%
Construction in progress	1,408,996	1,227,869	181,127	14.8%
Total noncurrent assets	<u>27,416,185</u>	<u>29,612,222</u>	<u>(2,196,037)</u>	<u>-7.4%</u>
Total assets	<u>86,999,600</u>	<u>84,134,920</u>	<u>2,864,680</u>	<u>3.4%</u>
Deferred outflows of resources:				
Pension	15,565,576	13,473,096	2,092,480	15.5%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,080,774</u>	<u>27,988,294</u>	<u>2,092,480</u>	<u>7.5%</u>
Total assets and deferred outflows of resources	<u>\$ 117,080,374</u>	<u>112,123,214</u>	<u>4,957,160</u>	<u>4.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 3,949,646	10,195,581	(6,245,935)	-61.3%
Accounts payable-DRT	-	5,324,074	(5,324,074)	-100.0%
Accounts payable-other	972,270	746,692	225,578	30.2%
Due to Noridian	4,501,120	-	4,501,120	
Other accrued liabilities	560,000	858,117	(298,117)	-34.7%
Accrued payroll and benefits	2,778,441	2,103,282	675,159	32.1%
Current portion of accrued annual leave	2,082,193	1,881,292	200,901	10.7%
Total current liabilities	<u>14,843,670</u>	<u>21,109,039</u>	<u>(6,265,369)</u>	<u>-29.7%</u>
Accrued annual leave, net of current portion	2,650,064	2,215,032	435,032	19.6%
Accrued sick leave	3,857,336	3,554,924	302,412	8.5%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>281,763,349</u>	<u>287,291,273</u>	<u>(5,527,924)</u>	<u>-1.9%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,416,185	29,612,222	(2,196,037)	-7.4%
Unrestricted	<u>(253,903,564)</u>	<u>(266,584,687)</u>	<u>12,681,123</u>	<u>4.8%</u>
Total net position	<u>(226,487,379)</u>	<u>(236,972,465)</u>	<u>10,485,086</u>	<u>4.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 117,080,374</u>	<u>112,123,214</u>	<u>4,957,160</u>	<u>4.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended July 31, 2020 and July 31, 2019

	Actual (Unaudited) July 31, 2020	Actual (Audited) July 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,562,801	9,640,324	(2,077,523)	-21.6%
Other operating revenues:				
DOC	243,199	197,382	45,817	-23.2%
Cafeteria food sales	39,558	28,680	10,878	37.9%
Other revenues	8,625	12,329	(3,704)	-30.0%
Total operating revenues	<u>7,854,183</u>	<u>9,878,714</u>	<u>(2,024,531)</u>	<u>-20.5%</u>
Operating Expenses:				
Salaries	5,729,769	4,753,344	976,425	20.5%
Fringe Benefits	1,524,188	1,346,943	177,245	13.2%
Total personnel costs	<u>7,253,957</u>	<u>6,100,287</u>	<u>1,153,670</u>	<u>18.9%</u>
Contractual Services	1,893,926	1,150,656	743,270	64.6%
Supplies & Materials	1,881,487	1,407,735	473,752	33.7%
Depreciation	303,009	310,227	(7,218)	-2.3%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	172,829	85,259	87,570	102.7%
DOC Clinic Expenses	203,073	164,548	38,525	23.4%
Miscellaneous	409,373	17,677	391,696	2215.9%
Minor Equipment	(126,606)	55,064	(181,670)	-329.9%
Travel & Mileage Reimbursement	-	4,087	(4,087)	-100.0%
Training	650	20,099	(19,449)	-96.8%
Total operating expenses	<u>12,244,909</u>	<u>9,575,638</u>	<u>2,669,271</u>	<u>27.9%</u>
Income (loss) from operations	<u>(4,390,726)</u>	<u>303,076</u>	<u>(4,693,802)</u>	<u>1548.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,474,760	2,875,908	(401,148)	-13.9%
Federal grants	574,667	-	574,667	#DIV/0!
Contributions	264,775	424,158	(159,383)	-37.6%
Federal program expenditures	3,386	8,819	(5,433)	-61.6%
Interest and penalties	(76)	(71)	(5)	-7.0%
Loss from disposal of fixed asset	-	-	-	
Other	(14,222)	(26,210)	11,988	45.7%
Total nonoperating revenues (expenses)	<u>3,303,290</u>	<u>3,282,604</u>	<u>20,686</u>	<u>0.6%</u>
Income (loss) before capital grants and contributions	<u>(1,087,436)</u>	<u>3,585,679</u>	<u>(4,673,115)</u>	<u>-130.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,087,436)</u>	<u>3,585,679</u>	<u>(4,673,115)</u>	<u>-130.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the ten months ended July 31, 2020 and July 31, 2019

	Actual (Unaudited) July 31, 2020	Actual (Audited) July 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 86,270,392	90,316,235	(4,045,843)	-4.5%
Other operating revenues:	-			
DOC	1,999,787	1,712,934	286,853	16.7%
Cafeteria food sales	351,312	339,594	11,718	3.5%
Other revenues	175,871	166,440	9,431	5.7%
Total operating revenues	88,797,362	92,535,203	(3,737,841)	-4.0%
Operating Expenses:				
Salaries	53,845,524	47,311,849	6,533,675	13.8%
Fringe Benefits	14,116,520	13,208,014	908,506	6.9%
Total personnel costs	67,962,044	60,519,863	7,442,181	12.3%
Contractual Services	19,553,306	18,702,470	850,836	4.5%
Supplies & Materials	13,087,638	13,281,334	(193,696)	-1.5%
Depreciation	3,002,320	2,851,124	151,196	5.3%
Retiree health care costs	2,534,116	2,600,000	(65,884)	-2.5%
Utilities	2,365,534	2,538,647	(173,113)	-6.8%
DOC Clinic Expenses	1,739,529	1,718,149	21,380	1.2%
Miscellaneous	2,179,849	226,187	1,953,662	863.7%
Minor Equipment	280,310	381,383	(101,073)	-26.5%
Travel & Mileage Reimbursement	15,954	78,127	(62,173)	-79.6%
Training	55,526	44,137	11,389	25.8%
Total operating expenses	112,776,125	102,941,421	9,834,704	9.6%
Income (loss) from operations	(23,978,764)	(10,406,218)	(13,572,546)	-130.4%
Nonoperating revenues (expenses):				
Transfers from GovGuam	21,600,384	20,869,930	730,454	3.5%
Federal grants	10,267,721	744,992	9,522,729	1278.2%
Contributions	2,819,692	4,585,120	(1,765,428)	-38.5%
Federal program expenditures	(250,711)	(127,295)	(123,416)	-97.0%
Interest and penalties	(15,453)	(46,256)	30,803	66.6%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	90,073	(208,313)	298,386	143.2%
Total nonoperating revenues (expenses)	34,463,846	25,808,921	8,654,925	33.5%
Income (loss) before capital grants and contributions	10,485,082	15,402,704	(4,917,622)	-31.9%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 10,485,082	15,402,704	(4,917,622)	-31.9%