

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

March 31, 2020 and September 30, 2019

	Unaudited March 31, 2020	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,871,345	4,651,190	(779,845)	-16.8%
Patient accounts receivable, net	54,821,564	52,190,199	2,631,365	5.0%
Due from the Government of Guam	2,166,090	6,462,920	(4,296,830)	-66.5%
Other receivables	1,588	117,363	(115,775)	-98.6%
Inventory, net	3,071,501	2,989,973	81,528	2.7%
Prepaid expenses	-	-	-	
Total current assets	<u>63,932,089</u>	<u>66,411,645</u>	<u>(2,479,556)</u>	<u>-3.7%</u>
Capital assets:				
Depreciable assets, net	26,997,117	28,784,353	(1,787,236)	-6.2%
Construction in progress	1,227,869	1,227,869	-	0.0%
Total noncurrent assets	<u>28,224,986</u>	<u>30,012,222</u>	<u>(1,787,236)</u>	<u>-6.0%</u>
Total assets	<u>92,157,075</u>	<u>96,423,867</u>	<u>(4,266,792)</u>	<u>-4.4%</u>
Deferred outflows of resources:				
Pension	16,748,224	15,492,736	1,255,488	8.1%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>35,661,349</u>	<u>34,405,861</u>	<u>1,255,488</u>	<u>3.6%</u>
Total assets and deferred outflows of resources	<u>\$ 127,818,424</u>	<u>130,829,728</u>	<u>(3,011,304)</u>	<u>-2.3%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 8,989,568	9,390,342	(400,774)	-4.3%
Accounts payable-DRT	2,429,292	5,324,074	(2,894,782)	-54.4%
Accounts payable-other	2,377,126	1,485,385	891,741	60.0%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	2,518,372	2,103,282	415,090	19.7%
Current portion of accrued annual leave	1,899,955	1,802,382	97,573	5.4%
Total current liabilities	<u>20,347,685</u>	<u>22,238,838</u>	<u>(1,891,154)</u>	<u>-8.5%</u>
Accrued annual leave, net of current portion	2,418,124	2,293,941	124,183	5.4%
Accrued sick leave	3,734,926	3,554,924	180,002	5.1%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>331,627,114</u>	<u>333,214,083</u>	<u>(1,586,969)</u>	<u>-0.5%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,224,986	30,012,222	(1,787,236)	-6.0%
Unrestricted	(252,697,796)	(253,060,696)	362,900	0.1%
Total net position	<u>(224,472,809)</u>	<u>(223,048,474)</u>	<u>(1,424,336)</u>	<u>-0.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 127,818,424</u>	<u>130,829,728</u>	<u>(3,011,305)</u>	<u>-2.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2020 and March 31, 2019

	Actual (Unaudited) March 31, 2020	Actual (Unaudited) March 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,371,373	9,639,136	(1,267,763)	-13.2%
Other operating revenues:				
DOC	188,555	(84,125)	272,680	324.1%
Cafeteria food sales	26,566	17,081	9,485	55.5%
Other revenues	5,471	13,110	(7,639)	-58.3%
Total operating revenues	<u>8,591,965</u>	<u>9,585,203</u>	<u>(993,238)</u>	<u>-10.4%</u>
Operating Expenses:				
Salaries	5,388,413	5,290,211	98,202	1.9%
Fringe Benefits	1,444,445	1,392,144	52,301	3.8%
Total personnel costs	<u>6,832,858</u>	<u>6,682,355</u>	<u>150,504</u>	<u>2.3%</u>
Contractual Services	2,151,736	2,173,290	(21,554)	-1.0%
Supplies & Materials	1,191,966	1,599,438	(407,472)	-25.5%
Depreciation	298,604	292,292	6,312	2.2%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	280,359	283,029	(2,670)	-0.9%
DOC Clinic Expenses	165,046	198,586	(33,540)	-16.9%
Miscellaneous	196,733	15,297	181,436	1186.1%
Minor Equipment	74,800	(8,130)	82,930	1020.0%
Travel & Mileage Reimbursement	-	798	(798)	-100.0%
Training	2,350	6,830	(4,480)	-65.6%
Total operating expenses	<u>11,447,663</u>	<u>11,503,785</u>	<u>(56,121)</u>	<u>-0.5%</u>
Income (loss) from operations	<u>(2,855,698)</u>	<u>(1,918,582)</u>	<u>(937,117)</u>	<u>-48.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,234,888	2,626,078	(391,190)	-14.9%
Federal grants	-	387,582	(387,582)	-100.0%
Contributions	253,211	260,000	(6,789)	-2.6%
Federal program expenditures	(32,524)	(63,514)	30,990	48.8%
Interest and penalties	(38)	94	(132)	-140.4%
Loss from disposal of fixed asset	-	-	-	
Other	(4,389)	(14,682)	10,293	70.1%
Total nonoperating revenues (expenses)	<u>2,451,148</u>	<u>3,195,558</u>	<u>(744,410)</u>	<u>-23.3%</u>
Income (loss) before capital grants and contributions	<u>(404,551)</u>	<u>1,276,975</u>	<u>(1,681,527)</u>	<u>-131.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(404,551)</u>	<u>1,276,974</u>	<u>(1,681,526)</u>	<u>-131.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the six months ended March 31, 2020 and March 31, 2019

	Actual (Unaudited) March 31, 2020	Actual (Unaudited) March 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 59,007,307	52,670,939	6,336,368	12.0%
Other operating revenues:				
DOC	1,227,445	1,017,747	209,698	20.6%
Cafeteria food sales	212,748	181,135	31,613	17.5%
Other revenues	60,723	74,733	(14,010)	-18.7%
Total operating revenues	<u>60,508,223</u>	<u>53,944,553</u>	<u>6,563,670</u>	<u>12.2%</u>
Operating Expenses:				
Salaries	31,398,191	29,309,855	2,088,336	7.1%
Fringe Benefits	8,412,664	7,872,520	540,144	6.9%
Total personnel costs	<u>39,810,855</u>	<u>37,182,375</u>	<u>2,628,480</u>	<u>7.1%</u>
Contractual Services	12,308,352	11,504,871	803,481	7.0%
Supplies & Materials	7,791,735	7,223,840	567,895	7.9%
Depreciation	1,800,141	1,664,180	135,961	8.2%
Retiree health care costs	1,521,272	1,560,000	(38,728)	-2.5%
Utilities	1,557,043	1,588,641	(31,598)	-2.0%
DOC Clinic Expenses	1,090,159	1,091,286	(1,127)	-0.1%
Miscellaneous	310,166	86,209	223,957	259.8%
Minor Equipment	268,622	253,080	15,542	6.1%
Travel & Mileage Reimbursement	15,848	17,096	(1,248)	-7.3%
Training	57,567	8,349	49,218	589.5%
Total operating expenses	<u>66,531,758</u>	<u>62,179,927</u>	<u>4,351,831</u>	<u>7.0%</u>
Income (loss) from operations	<u>(6,023,534)</u>	<u>(8,235,374)</u>	<u>2,211,840</u>	<u>26.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	13,274,168	14,419,301	(1,145,133)	-7.9%
Federal grants	198,650	387,582	(188,932)	-48.7%
Contributions	1,534,022	2,013,329	(479,307)	-23.8%
Federal program expenditures	(69,515)	(152,334)	82,819	54.4%
Interest and penalties	(13,161)	(30,926)	17,765	57.4%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	172,944	(81,516)	254,460	312.2%
Total nonoperating revenues (expenses)	<u>15,049,249</u>	<u>16,546,179</u>	<u>(1,496,930)</u>	<u>-9.0%</u>
Income (loss) before capital grants and contributions	<u>9,025,714</u>	<u>8,310,806</u>	<u>714,908</u>	<u>8.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>9,025,714</u>	<u>8,310,806</u>	<u>714,908</u>	<u>8.6%</u>