

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

May 31, 2020 and September 30, 2019

	Unaudited May 31, 2020	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 10,585,993	4,651,190	5,934,802	127.6%
Patient accounts receivable, net	48,654,927	42,076,782	6,578,145	15.6%
Due from the Government of Guam	2,518,366	4,691,811	(2,173,445)	-46.3%
Other receivables	28,150	112,942	(84,792)	-75.1%
Inventory, net	3,456,829	2,989,973	466,856	15.6%
Prepaid expenses	-	-	-	
Total current assets	<u>65,244,265</u>	<u>54,522,698</u>	<u>10,721,566</u>	<u>19.7%</u>
Capital assets:				
Depreciable assets, net	26,199,638	28,384,353	(2,184,715)	-7.7%
Construction in progress	1,356,897	1,227,869	129,028	10.5%
Total noncurrent assets	<u>27,556,535</u>	<u>29,612,222</u>	<u>(2,055,687)</u>	<u>-6.9%</u>
Total assets	<u>92,800,800</u>	<u>84,134,920</u>	<u>8,665,879</u>	<u>10.3%</u>
Deferred outflows of resources:				
Pension	15,147,080	13,201,749	1,945,331	14.7%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>29,662,278</u>	<u>27,716,947</u>	<u>1,945,331</u>	<u>7.0%</u>
Total assets and deferred outflows of resources	<u>\$ 122,463,078</u>	<u>111,851,867</u>	<u>10,611,210</u>	<u>9.5%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 6,346,672	10,195,581	(3,848,909)	-37.8%
Accounts payable-DRT	4,810,439	7,705,222	(2,894,783)	-37.6%
Accounts payable-other	998,910	976,993	21,917	2.2%
Due to Noridian	4,501,120	-	4,501,120	
Other accrued liabilities	560,000	627,816	(67,816)	-10.8%
Accrued payroll and benefits	771,560	2,103,282	(1,331,722)	-63.3%
Current portion of accrued annual leave	2,170,994	1,881,292	289,702	15.4%
Total current liabilities	<u>20,159,695</u>	<u>23,490,187</u>	<u>(3,330,492)</u>	<u>-14.2%</u>
Accrued annual leave, net of current portion	2,763,083	2,215,032	548,051	24.7%
Accrued sick leave	3,796,672	3,554,924	241,748	6.8%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>287,131,729</u>	<u>289,672,421</u>	<u>(2,540,692)</u>	<u>-0.9%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,556,535	29,612,222	(2,055,687)	-6.9%
Unrestricted	(254,029,593)	(269,237,182)	15,207,589	5.6%
Total net position	<u>(226,473,058)</u>	<u>(239,624,960)</u>	<u>13,151,902</u>	<u>5.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 122,463,078</u>	<u>111,851,867</u>	<u>10,611,211</u>	<u>9.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended May 31, 2020 and May 31, 2019

	Actual (Unaudited) May 31, 2020	Actual (Unaudited) May 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,132,857	10,137,333	(3,004,476)	-29.6%
Other operating revenues:				
DOC	176,890	(125,564)	302,454	240.9%
Cafeteria food sales	24,271	37,910	(13,639)	-36.0%
Other revenues	5,186	20,869	(15,683)	-75.1%
Total operating revenues	<u>7,339,204</u>	<u>10,070,549</u>	<u>(2,731,345)</u>	<u>-27.1%</u>
Operating Expenses:				
Salaries	5,376,815	4,520,438	856,377	18.9%
Fringe Benefits	1,115,716	1,367,866	(252,150)	-18.4%
Total personnel costs	<u>6,492,531</u>	<u>5,888,304</u>	<u>604,227</u>	<u>10.3%</u>
Contractual Services	1,632,202	2,119,679	(487,477)	-23.0%
Supplies & Materials	957,084	1,564,124	(607,040)	-38.8%
Depreciation	298,307	292,292	6,015	2.1%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	189,538	279,642	(90,104)	-32.2%
DOC Clinic Expenses	146,575	198,586	(52,011)	-26.2%
Miscellaneous	485,921	27,932	457,989	1639.7%
Minor Equipment	2,778	8,234	(5,456)	-66.3%
Travel & Mileage Reimbursement	-	15,732	(15,732)	-100.0%
Training	(1,016)	900	(1,916)	-212.9%
Total operating expenses	<u>10,457,131</u>	<u>10,655,425</u>	<u>(198,294)</u>	<u>-1.9%</u>
Income (loss) from operations	<u>(3,117,927)</u>	<u>(584,876)</u>	<u>(2,533,051)</u>	<u>-433.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,623,673	1,357,613	1,266,060	93.3%
Federal grants	5,721,272	575,187	5,146,085	894.7%
Contributions	254,361	260,000	(5,639)	-2.2%
Federal program expenditures	(14,737)	(59,143)	44,406	-75.1%
Interest and penalties	(2,130)	(77)	(2,053)	-2666.2%
Loss from disposal of fixed asset	-	-	-	
Other	(39,179)	(17,594)	(21,585)	122.7%
Total nonoperating revenues (expenses)	<u>8,543,260</u>	<u>2,115,986</u>	<u>6,427,274</u>	<u>303.7%</u>
Income (loss) before capital grants and contributions	<u>5,425,333</u>	<u>1,531,109</u>	<u>3,894,224</u>	<u>254.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 5,425,333</u>	<u>1,531,109</u>	<u>3,894,224</u>	<u>254.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the eight months ended May 31, 2020 and May 31, 2019

	Actual (Unaudited) May 31, 2020	Actual (Unaudited) May 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 71,730,855	71,500,323	230,532	0.3%
Other operating revenues:				
DOC	1,597,559	1,377,888	219,671	15.9%
Cafeteria food sales	276,869	268,793	8,076	3.0%
Other revenues	156,484	103,002	53,482	51.9%
Total operating revenues	<u>73,761,766</u>	<u>73,250,006</u>	<u>511,760</u>	<u>0.7%</u>
Operating Expenses:				
Salaries	42,105,825	37,843,889	4,261,936	11.3%
Fringe Benefits	10,819,459	10,551,007	268,452	2.5%
Total personnel costs	<u>52,925,284</u>	<u>48,394,896</u>	<u>4,530,388</u>	<u>9.4%</u>
Contractual Services	15,690,500	15,274,364	416,136	2.7%
Supplies & Materials	9,813,697	10,249,761	(436,064)	-4.3%
Depreciation	2,397,052	2,248,764	148,288	6.6%
Retiree health care costs	2,027,694	2,080,000	(52,306)	-2.5%
Utilities	1,950,374	2,088,225	(137,851)	-6.6%
DOC Clinic Expenses	1,399,335	1,433,780	(34,445)	-2.4%
Miscellaneous	1,340,009	142,462	1,197,547	840.6%
Minor Equipment	198,669	288,468	(89,799)	-31.1%
Travel & Mileage Reimbursement	15,848	63,103	(47,255)	-74.9%
Training	52,917	21,803	31,114	142.7%
Total operating expenses	<u>87,811,378</u>	<u>82,285,626</u>	<u>5,525,752</u>	<u>6.7%</u>
Income (loss) from operations	<u>(14,049,610)</u>	<u>(9,035,620)</u>	<u>(5,013,990)</u>	<u>-55.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	17,217,836	17,071,632	146,204	0.9%
Federal grants	7,969,651	575,187	7,394,464	1285.6%
Contributions	2,052,564	2,724,144	(671,580)	-24.7%
Federal program expenditures	(107,233)	(207,342)	100,109	48.3%
Interest and penalties	(15,331)	(35,097)	19,766	56.3%
Loss from disposal of fixed asset	(47,859)	(9,257)	(38,602)	-417.0%
Other	131,885	(109,955)	241,840	219.9%
Total nonoperating revenues (expenses)	<u>27,201,512</u>	<u>20,009,312</u>	<u>7,192,200</u>	<u>35.9%</u>
Income (loss) before capital grants and contributions	<u>13,151,902</u>	<u>10,973,693</u>	<u>2,178,209</u>	<u>19.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>13,151,902</u>	<u>10,973,693</u>	<u>2,178,209</u>	<u>19.8%</u>