

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

October 31, 2019 and September 30, 2019

	Unaudited October 31, 2019	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 6,399,568	4,651,190	1,748,377	37.6%
Patient accounts receivable, net	52,621,594	52,190,199	431,395	0.8%
Due from the Government of Guam	2,183,375	6,463,388	(4,280,013)	-66.2%
Other receivables	114,687	117,363	(2,676)	-2.3%
Inventory, net	3,013,933	2,867,248	146,685	5.1%
Prepaid expenses	10,000	-	10,000	
Total current assets	<u>64,343,156</u>	<u>66,289,388</u>	<u>(1,946,232)</u>	<u>-2.9%</u>
Capital assets:				
Depreciable assets, net	28,515,865	28,784,353	(268,488)	-0.9%
Construction in progress	1,227,869	1,227,869	-	0.0%
Total noncurrent assets	<u>29,743,734</u>	<u>30,012,222</u>	<u>(268,488)</u>	<u>-0.9%</u>
Total assets	<u>94,086,890</u>	<u>96,301,610</u>	<u>(2,214,720)</u>	<u>-2.3%</u>
Deferred outflows of resources:				
Pension	15,701,984	15,492,736	209,248	1.4%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>34,615,109</u>	<u>34,405,861</u>	<u>209,248</u>	<u>0.6%</u>
Total assets and deferred outflows of resources	<u>\$ 128,701,999</u>	<u>130,707,470</u>	<u>(2,005,472)</u>	<u>-1.5%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 10,311,609	9,390,342	921,267	9.8%
Accounts payable-DRT	4,405,511	5,324,074	(918,563)	-17.3%
Accounts payable-other	421,044	1,485,385	(1,064,341)	-71.7%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	-	2,103,282	(2,103,282)	
Current portion of accrued annual leave	1,802,382	1,802,382	-	0.0%
Total current liabilities	<u>19,073,918</u>	<u>22,238,838</u>	<u>(3,164,920)</u>	<u>-14.2%</u>
Accrued annual leave, net of current portion	2,293,941	2,293,941	-	0.0%
Accrued sick leave	3,438,271	3,438,271	-	0.0%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>329,932,510</u>	<u>333,097,430</u>	<u>(3,164,920)</u>	<u>-1.0%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred outflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,743,734	30,012,222	(268,488)	-0.9%
Unrestricted	(251,638,365)	(253,066,301)	1,427,936	0.6%
Total net position	<u>(221,894,631)</u>	<u>(223,054,079)</u>	<u>1,159,448</u>	<u>0.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 128,701,999</u>	<u>130,707,470</u>	<u>(2,005,471)</u>	<u>-1.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the month ended October 31, 2019 and October 31, 2018

	Unaudited October 31, 2019	Unaudited October 31, 2018	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,487,986	8,060,058	2,427,928	30.1%
Other operating revenues:				
DOC	201,630	(84,371)	286,001	339.0%
Cafeteria food sales	30,144	40,241	(10,097)	-25.1%
Other revenues	9,893	7,777	2,116	27.2%
Total operating revenues	<u>10,729,653</u>	<u>8,023,705</u>	<u>2,705,948</u>	<u>33.7%</u>
Operating Expenses:				
Salaries	4,338,705	5,058,557	(719,852)	-14.2%
Fringe Benefits	970,093	1,358,833	(388,740)	-28.6%
Total personnel costs	<u>5,308,798</u>	<u>6,417,390</u>	<u>(1,108,592)</u>	<u>-17.3%</u>
Contractual Services	1,993,340	1,707,446	285,893	16.7%
Supplies & Materials	1,302,859	956,605	346,254	36.2%
Depreciation	299,777	268,946	30,831	11.5%
Retiree health care costs	260,000	260,000	-	0.0%
Utilities	247,962	262,826	(14,864)	-5.7%
DOC Clinic Expenses	175,873	198,586	(22,713)	-11.4%
Miscellaneous	109,224	3,945	105,279	2668.5%
Minor Equipment	73,333	126,801	(53,468)	-42.2%
Travel & Mileage Reimbursement	12,139	-	12,139	
Training	220	-	220	
Total operating expenses	<u>9,783,526</u>	<u>10,202,546</u>	<u>(419,021)</u>	<u>-4.1%</u>
Income (loss) from operations	<u>946,127</u>	<u>(2,178,841)</u>	<u>3,124,968</u>	<u>143.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	-	-	-	
Federal grants	-	-	-	
Contributions	260,000	307,224	(47,224)	-15.4%
Federal program expenditures	(20,428)	(2,761)	(17,667)	-640.0%
Interest and penalties	(943)	(24,833)	23,890	96.2%
Loss from disposal of fixed asset	-	-	-	
Other	(25,308)	(11,863)	(13,445)	-113.3%
Total nonoperating revenues (expenses)	<u>213,321</u>	<u>267,767</u>	<u>(54,446)</u>	<u>-20.3%</u>
Income (loss) before capital grants and contributions	<u>1,159,448</u>	<u>(1,911,074)</u>	<u>3,070,523</u>	<u>160.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>1,159,448</u>	<u>(1,911,075)</u>	<u>3,070,524</u>	<u>160.7%</u>